



**TIEZA- JOINT VENTURE SELECTION COMMITTEE**

**BID BULLETIN NO. 2020-12**

**(Revised Timeline for the Development and Management of Balicasag Island Dive Resort (BIDR) project)**

This is to inform all Eligible Proponents that the TIEZA Joint Venture Selection Committee revised the timeline for the Development and Management of Balicasag Island Dive Resort (BIDR) project, due to the request from the proponents to give them more time and to conduct a separate conference to discuss the queries/comments that Eligible Proponents (EP) may have in connection with the Minimum Performance Standard and Specifications (MPSS) and Joint Venture Agreement (JVA) for the BIDR project..

The revised timeline is as follows:

<b>Milestone</b>	<b>Revised Date/s</b>
Pre-Selection Conference	27 February 2020 at 3:00 P.M
Deadline for Submission of Technical and Financial Proposals	19 March 2020 at 12:00 N.N
Opening of Technical Proposals	19 March 2020 at 2:00 P.M.
Presentation to JVSC of Technical Proposals by Eligible Proponents	31 March 2020
Release of Results of Evaluation of Technical Proposals	06 April 2020
Opening and Evaluation of Financial Proposals	13 April 2020 at 2:00 P.M
Approval of Winning Proponent	May 2020

All terms, conditions and instructions to proponents specified in the Eligibility Documents Kit Inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

**For information and guidance of all concerned.**

**Issued this 18<sup>th</sup> day of February 2020**

  
**ATTY. KAREN MAE G. SARINAS-BAYDO**  
**Chairperson**  
TIEZA Joint Venture Selection Committee