



**TIEZA- JOINT VENTURE SELECTION COMMITTEE**

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**BID BULLETIN NO. 2020-10**

**(Revised Timeline for the Development and Management of Balicasag Island Dive Resort (BIDR) project)**

This is to inform all Eligible Proponents that the TIEZA Joint Venture Selection Committee revised the timeline for the Development and Management of Balicasag Island Dive Resort (BIDR) project as follows:

<b>Milestone</b>	<b>Revised Date/s</b>
Issuance of Minimum Performance Standard Specifications and Joint Venture Agreement to Eligible Proponents	17 February 2020
Pre-Selection Conference	19 February 2020 at 3:00 P.M
Deadline for Submission of Technical and Financial Proposals	19 March 2020 at 12:00 N.N
Opening of Technical Proposals	19 March 2020 at 2:00 P.M.
Presentation to JVSC of Technical Proposals by Eligible Proponents	26 March 2020
Release of Results of Evaluation of Technical Proposals	31 March 2020
Opening and Evaluation of Financial Proposals	07 April 2020 at 2:00 P.M
Approval of Winning Proponent	May 2020

All terms, conditions and instructions to proponents specified in the Eligibility Documents Kit Inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

**For information and guidance of all concerned.**

**Issued this 06<sup>th</sup> day of February 2020**

**ORIGINAL SIGNED**

**ATTY. KAREN MAE G. SARINAS-BAYDO**  
*Chairperson*  
TIEZA Joint Venture Selection Committee