



TIEZA- JOINT VENTURE SELECTION COMMITTEE

BID BULLETIN NO. 2020-08

(Revised Timeline for the Development and Management of Balicasag Island Dive Resort (BIDR) project)

This is to inform all Eligible Proponents that the TIEZA Joint Venture Selection Committee revised the timeline for the Development and Management of Balicasag Island Dive Resort (BIDR) project as follows:

Milestone	Revised Date/s
Issuance of Terms of Reference (TOR) to Eligible Proponents	31 January 2020
Issuance of Minimum Performance Standard Specifications and Joint Venture Agreement to Eligible Proponents	07 February 2020
Pre-Selection Conference	12 February 2020 at 3:00 P.M
Deadline for Submission of Technical and Financial Proposals	12 March 2020 at 12:00 N.N
Opening of Technical Proposals	12 March 2020 at 2:00 P.M.
Presentation to JVSC of Technical Proposals by Eligible Proponents	17 March 2020
Release of Results of Evaluation of Technical Proposals	20 March 2020
Opening and Evaluation of Financial Proposals	26 March 2020 at 2:00 P.M
Approval of Winning Proponent	May 2020

All terms, conditions and instructions to proponents specified in the Eligibility Documents Kit Inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

For information and guidance of all concerned.

Issued this 27th day of January 2020

ORIGINAL SIGNED

ATTY. KAREN MAE G. SARINAS-BAYDO
Chairperson
TIEZA Joint Venture Selection Committee