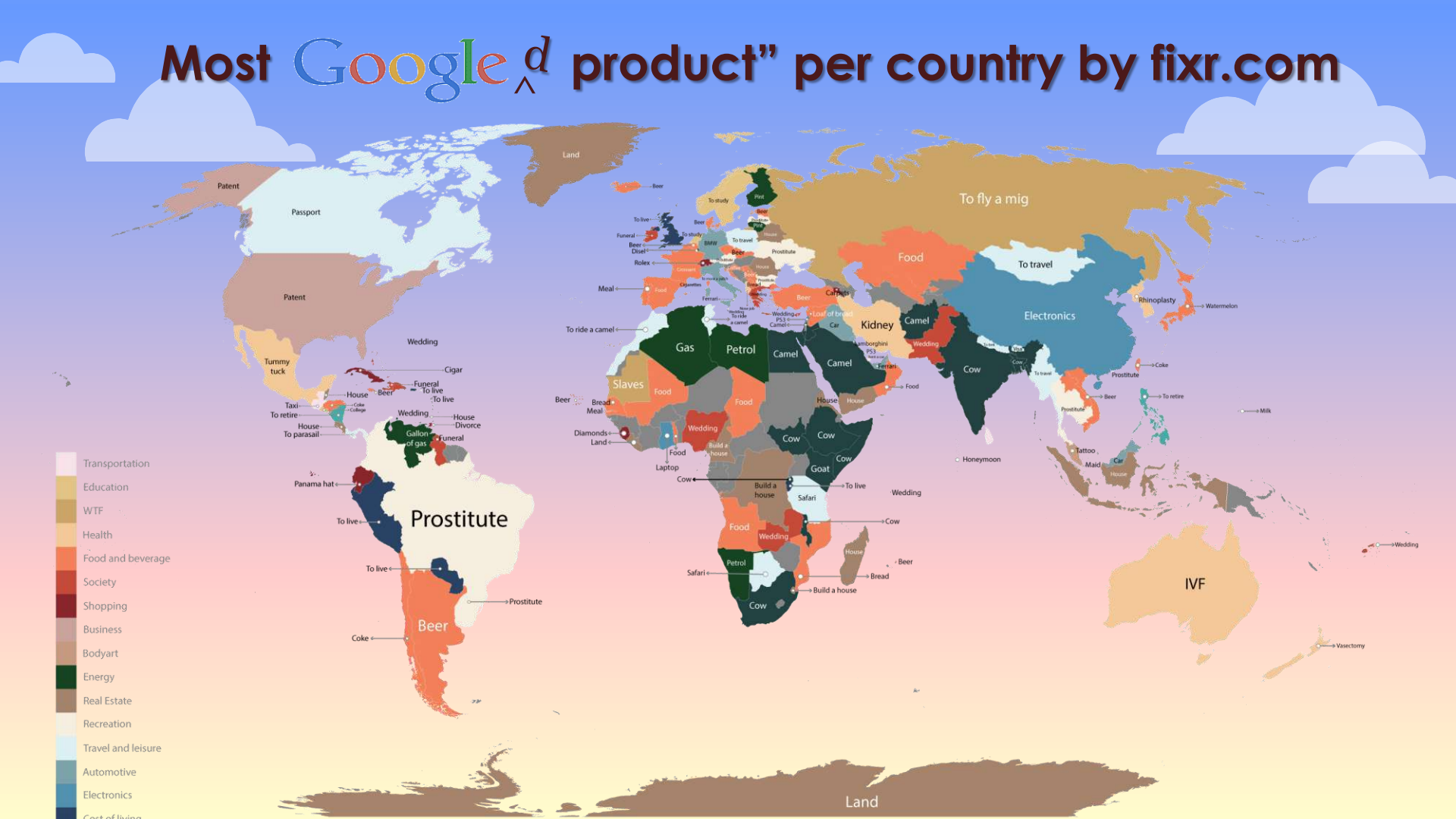




# Business Opportunities under the Philippine Retirement Authority

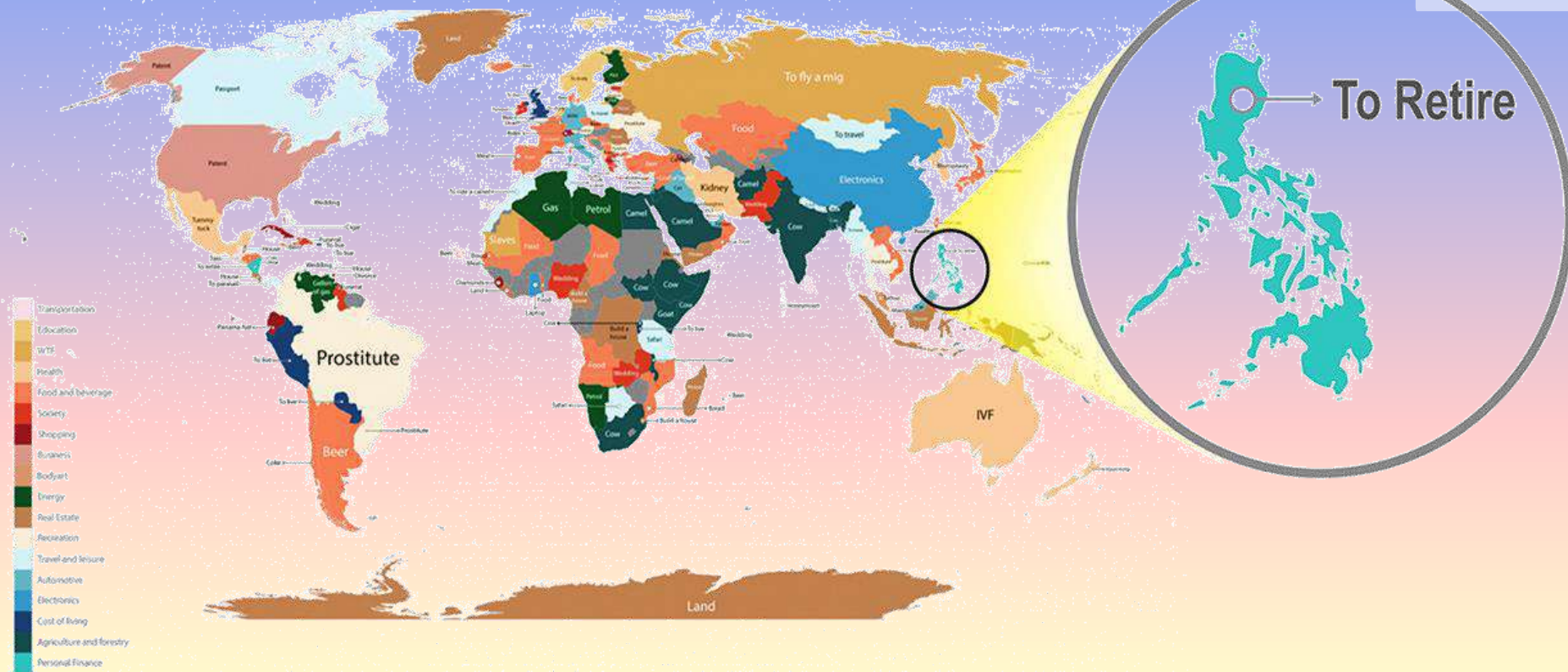
**Naricris B. Sison**

Tourism Enterprise Zone Investment Forum  
Coco Grove Beach Resort, San Juan, Siquijor / 11 September 2019

[illegible]

# Most Google<sup>d</sup> product" per country by fixr.com

The World



# PRA Through the Years



**Executive Order No. 1037** created the Philippine Retirement Park System (now PRA) as a government-owned and controlled corporation on July 4, 1985

1

2

**Executive Order No. 26** placed the PRA under the supervision and control of the BOI-DTI on August 31, 2001



**Republic Act No. 9593** otherwise known as Tourism Act of 2009 made PRA an agency attached to the DOT on May 12, 2009

3

# PRA's Core Product

REPUBLIC OF THE PHILIPPINES  
Department of Justice  
BUREAU OF IMMIGRATION  
Makati City

PRA SRRV NO.

**SPECIAL RESIDENT RETIREE'S VISA**  
(E.O. 1037)

Surname \_\_\_\_\_ Given Name \_\_\_\_\_

Nationality \_\_\_\_\_ Sex \_\_\_\_\_ Birthdate \_\_\_\_\_

Issue Date \_\_\_\_\_ Entries: Multiple \_\_\_\_\_ Expiry Date: Indefinite

(Exempted from the Exit Clearance and Re-entry Permit pursuant to Memo  
Order No. 118 of the Office of the President dated October 5, 1987)

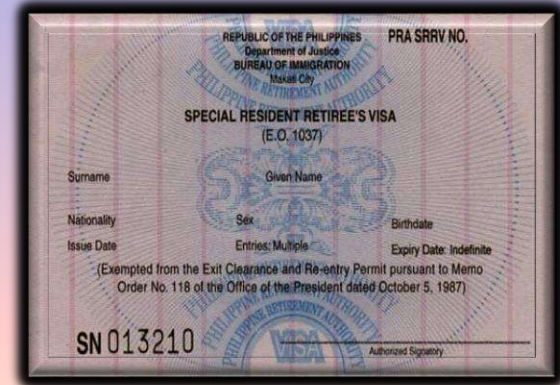
SN 013210

Authorized Signatory \_\_\_\_\_

**Special Resident Retiree's Visa  
( SRRV)**

# What is the SRRV?

The Special Resident Retiree's Visa (SRRV) is a special non-immigrant visa which entitles the holder to reside permanently in the Philippines.





# SRRV Features / Benefits



**Option to reside  
permanently in  
the PH**



**Multiple-entry &  
indefinite stay  
privileges**



**Exemption from the  
Bureau of Immigration  
ACR I-Card**

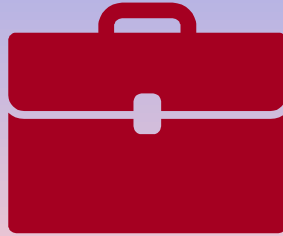


**Exemption from  
customs duties and  
taxes\***

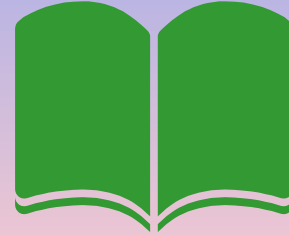
# SRRV Features / Benefits



**Exemption from  
paying the  
travel tax**



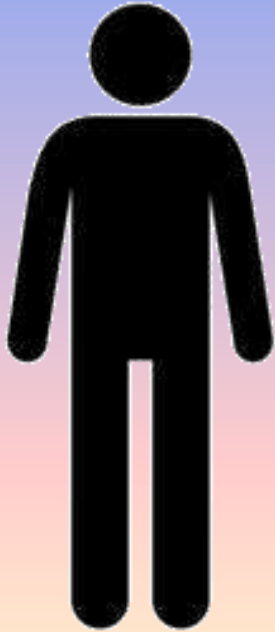
**Exemption from  
securing a separate  
Work Visa**



**Exemption from  
securing a separate  
Study Permit /  
Student's Visa**



# Who may apply?



**Any foreign national**



**At least 35 years old**



**LEGAL SPOUSE**



**CHILD/CHILDREN**

*legitimate/  
legally adopted  
20 years old and below  
unmarried*



# ***One Visa, Four Options***



**SMILE**



**CLASSIC**



**COURTESY**  
and Expanded Courtesy



**HUMAN TOUCH**

# SRRV Option 1

## SRRV Smile



For active/healthy foreign retirees

35 years old & above

Visa Deposit of US\$20,000.00

Visa Deposit cannot be converted to active investment

Visa Deposit may only be used for end-of-term obligation

# SRRV Option 2

For active/healthy foreign retirees

35 years old & above

Visa Deposit

for 35 to 49 years old is US\$50,000.00

for 50 years old & above

<i>With Pension</i>	<i>US\$10,000.00</i>
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<i>Without Pension</i>	<i>US\$20,000.00</i>
------------------------	----------------------

## SRRV Classic



Visa Deposit may be converted to active investment e.g. purchase of a RFO condominium unit/s, or long term lease of house or house and lot

# SRRV Option 3

## SRRV Courtesy



For active/healthy foreign retirees

Foreign Nationals – 50 years old and above who worked for international organizations in the Philippines

*Additional Requirements:*

- 1. Certification of employment/affiliation*
- 2. Proof of Pension*

Former Filipinos - 35 years old and above

*Additional Requirements:*

- 1. Old Philippine Passport; or*
- 2. PSA Birth Certificate*

Visa Deposit of US\$1,500.00

# SRRV Option 4

*For ailing foreign retirees in need of medical care & assistance*

35 years old and above

Visa Deposit of US\$10,000.00

## Additional Requirements

Certification from the doctor/hospital  
of a pre-existing health condition of  
the retiree-applicant

Proof of monthly pension of at least  
US\$1,500.00

Health Insurance portable to and  
acceptable in the Philippines

## SRRV Human Touch





# Basic Requirements for SRRV Application

1. **PRA Application Form**
2. **Medical Clearance** (issued in PH or abroad)
3. **Police Clearance** (issued from last residence)
4. **+ NBI Clearance** (for retirees staying in PH for the last 30 days prior to his PRA application)
5. **Bank Certification for the Visa Deposit**
6. **Original Passport with updated Visa/stay**
7. **Photos**
8. **Marriage Contract** if spouse will join
9. **Birth Certificate** for joining children
10. **Processing/Service Fee US\$1,400 for Principal**
11. **Processing/Service Fee US\$300 for dependent**
12. **PRA Annual Fee US\$360 for Principal**

*Note: Other requirements may be asked depending on SRRV Option being applied for.*

# PRA Accredited Banks

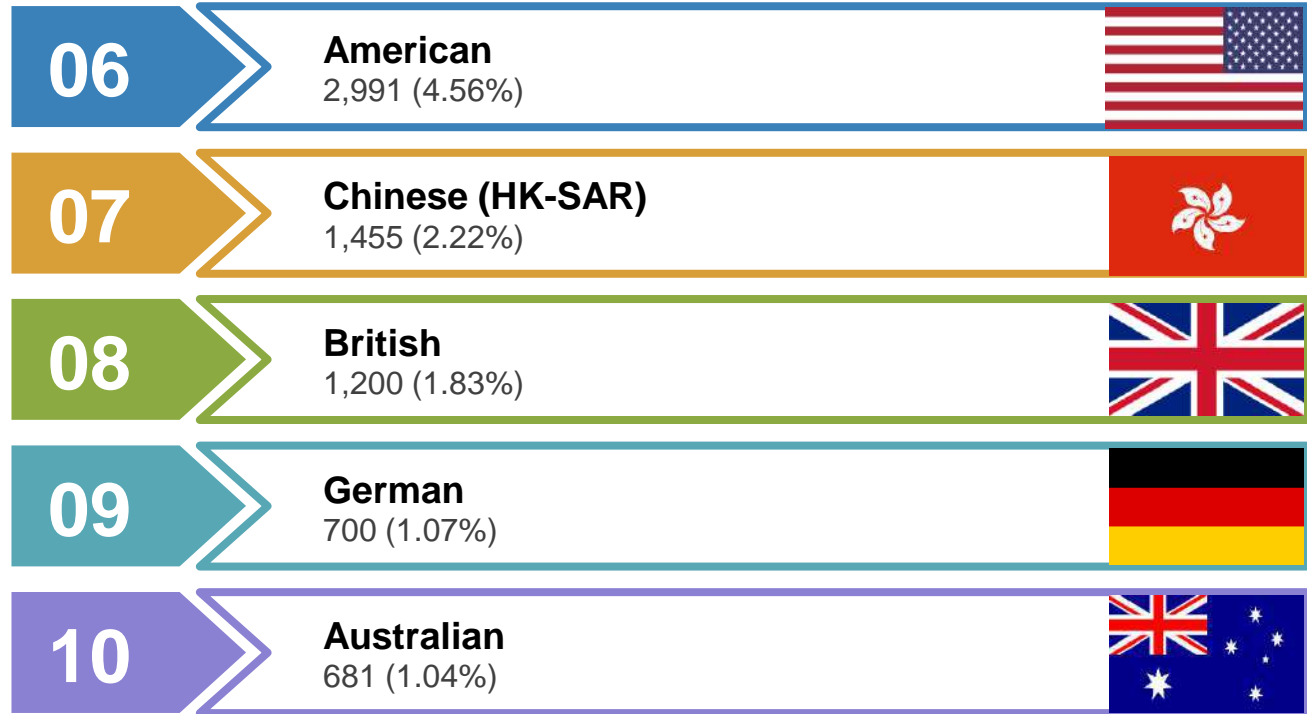


# PRA's Foreign Retirees

# 65,552

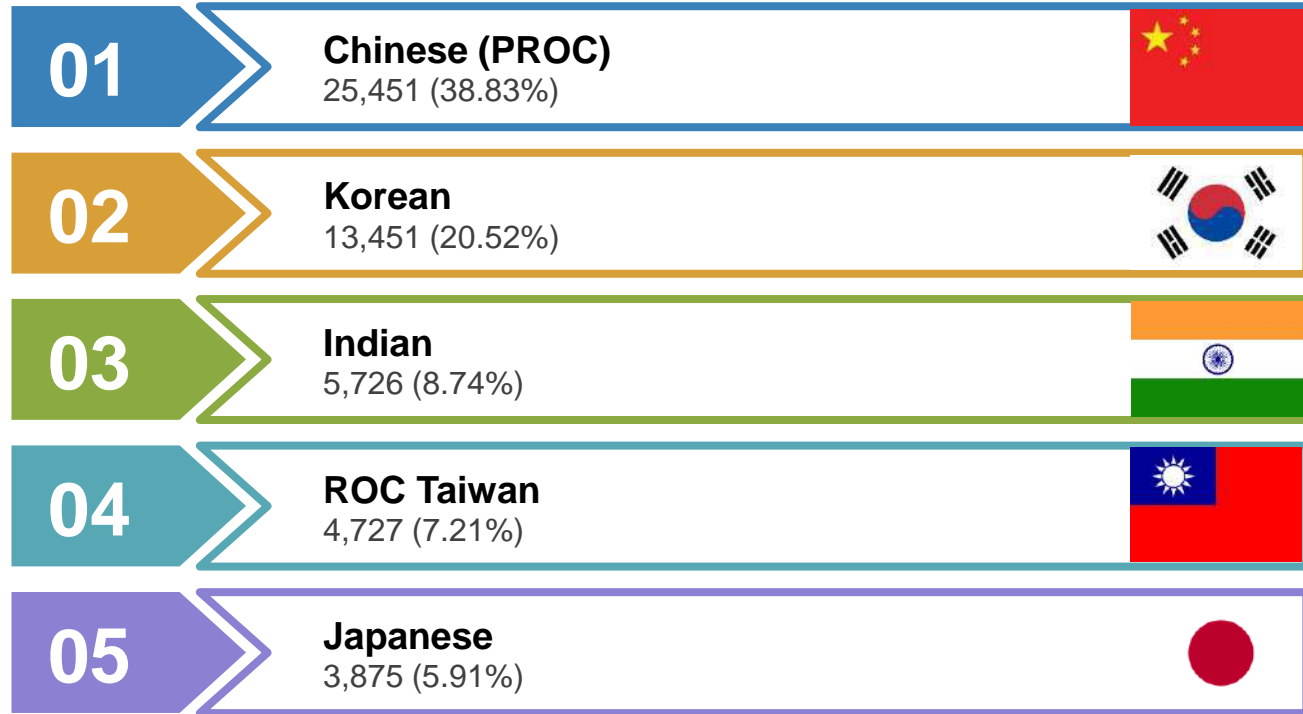
SRRV Holders  
(1987 to 09 September 2019)

# TOP 10 NATIONALITIES (1987 to present)



as of 9 September 2019

# TOP 10 NATIONALITIES (1987 to present)



as of 9 September 2019

# Where they stay...



- NCR (59.42%)
- CALABARZON (8.46%)
- Central Luzon (6.80%)
- Central Visayas (5.61%)
- Davao Region (2.75%)

# Why they come to stay...

- Children are sent to schools/universities to study English and finish college
- Lower cost of living
- Make the Philippines their half-way home particularly during the harsh winter seasons
- Made the Philippines as their second home since pension received is not enough for their daily subsistence in their country
- Invest and start their own businesses
- Make the Philippines their weekend get-away destination (play golf)
- Simply retire from work & enjoy life





# ***Business Opportunities under the PRA Retirement Program***



**RETIREMENT  
FACILITY**



**MARKETER**



**MERCHANT  
PARTNER**



# RETIREMENT FACILITIES

Accredited accommodations/dwellings for PRA retiree-members such as condominium units (RFO and Pre-selling), townhouses, houses, and house and lots (for long term lease).

# Retirement Facilities



MEGAWORLD



*Your Reliable Partner.*  
**PRIMARYHOMES**  
I N C O R P O R A T E D





# MERCHANT PARTNERS

Accredited service providers such as hotels, resorts, restaurants, drug stores, wellness centers, spas, bookstores, laundry shops, clinics that may give preferential treatment and discounts to PRA retiree-members.

# Home Care



三晃マンブカルライフケアホーム  
SANKO MAMBUKAL LIFE CARE HOME INC.  
MAMBUKAL RESORT MINOYAN MURCIA NEGRO OCCIDENTAL  
TEL: 09178293339



# Health, Wellness, Insurance





# Travel, Leisure, Recreation



# Education



**SANKO LANGUAGE SCHOOL INC.**

2814-B VIOLETA COURT FB HARRISON ST. PASAY CITY  
TEL +632-586-1479 MOBILE 0917-572-3249



# Business Franchising



# Accounting Services



Accreditations: Board of Accountancy (BOA). Bureau of Internal Revenue (BIR).  
Bangko Sentral Ng Pilipinas (BSP). Cooperative Development Authority (CDA).  
Energy Regulatory Commission (ERC). National Electrification Administration (NEA).  
Securities & Exchange Commission (SEC).

# Freight Services

**PREMIER****LOGISTICS**

 **ALLIED<sup>®</sup>**  
**PICKFORDS**  
*The Careful Movers™*

# Hotel and Resort Services



*"Your Home by the Bay"*





**Online Shopping**



**Food and  
Beverages**



**Law Firms**





# MARKETERS

**Accredited companies (travel agencies, law firms, hotels, restaurants, other business providers), sole proprietors, lawyers, PRC licensed brokers, and other individuals who want to help the PRA promote the SRRV program**



# MARKETERS

Receive a Fiscal Incentive  
for successfully enrolling  
a retiree in the SRRV  
program:



**\$500**

*Thank You!*



*Philippine Retirement Authority*

*29<sup>th</sup> Floor Citibank Tower, 8741 Paseo de Roxas, Makati City*

*[www.pra.gov.ph](http://www.pra.gov.ph)*

*Tel. No. 848-1412*

*Fax No. 848-1421*

*Email: [clientrelations@pra.gov.ph](mailto:clientrelations@pra.gov.ph)*