

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

TIEZAWORKS

P H I L I P P I N E S



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TRAVEL TAX

2

PROJECT D.R.E.A.M.S

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ASSETS

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TOURISM ENTERPRISE ZONE

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MANILA CRUISE TERMINAL

WHERE
DOES
TRAVELTAX
GO?

50% TIEZA

Funding of TIEZA's infrastructure projects, capital outlays and administrative expenses

40% CHED

Support for educational programs and courses

10% NCCA

Support for the preservation, conservation, and protection of the Philippines' historical and cultural heritage

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

This is where your **TRAVELTAX** goes. **BORACAY WATER DRAINAGE PROGRAM**

PHASE II PROJECT COST : PHP 1,057,743,622



Tourism Enterprise Zones

Accreditation and Expansion

✓ R.A. No. 11262

TEZ incentives to be in effect until 31 December 2029

DESIGNATED

- 12 Private TEZs
- 5 FTEZs
- 8 RTEs
- 8 TEMFs

Php 222 Billion

Projected Total Investment in TEZs



PROJECTED ECONOMIC IMPACT



Php 791 Billion

Projected Economic Benefits, assuming 30 TEZs will be designated by 2029



FISCAL INCENTIVES		NON-FISCAL INCENTIVES
Income Tax Holiday	Tax and Duty Free Importation	Employment of Foreign Nationals
Net Loss Carry Over	Tax Credit	Special Investor's Resident Visa
Gross Income Taxation	Social Responsibility Incentive	Lease of Land



Tourism Enterprise Zones (TEZs)

Is one contiguous territory

Has historical and cultural significance, environmental beauty, or existing or potential integrated leisure facilities

Is in a strategic location with easy access to transportation and utilities

Must be sufficient in size

- **5 hectares for Private TEZ**
- **50 hectares for Flagship TEZ**

Minimum investment cost of USD 5M





TEZs :Classification



Cultural Heritage Tourism Zone



Health and Wellness Tourism Zone



Ecotourism Zone



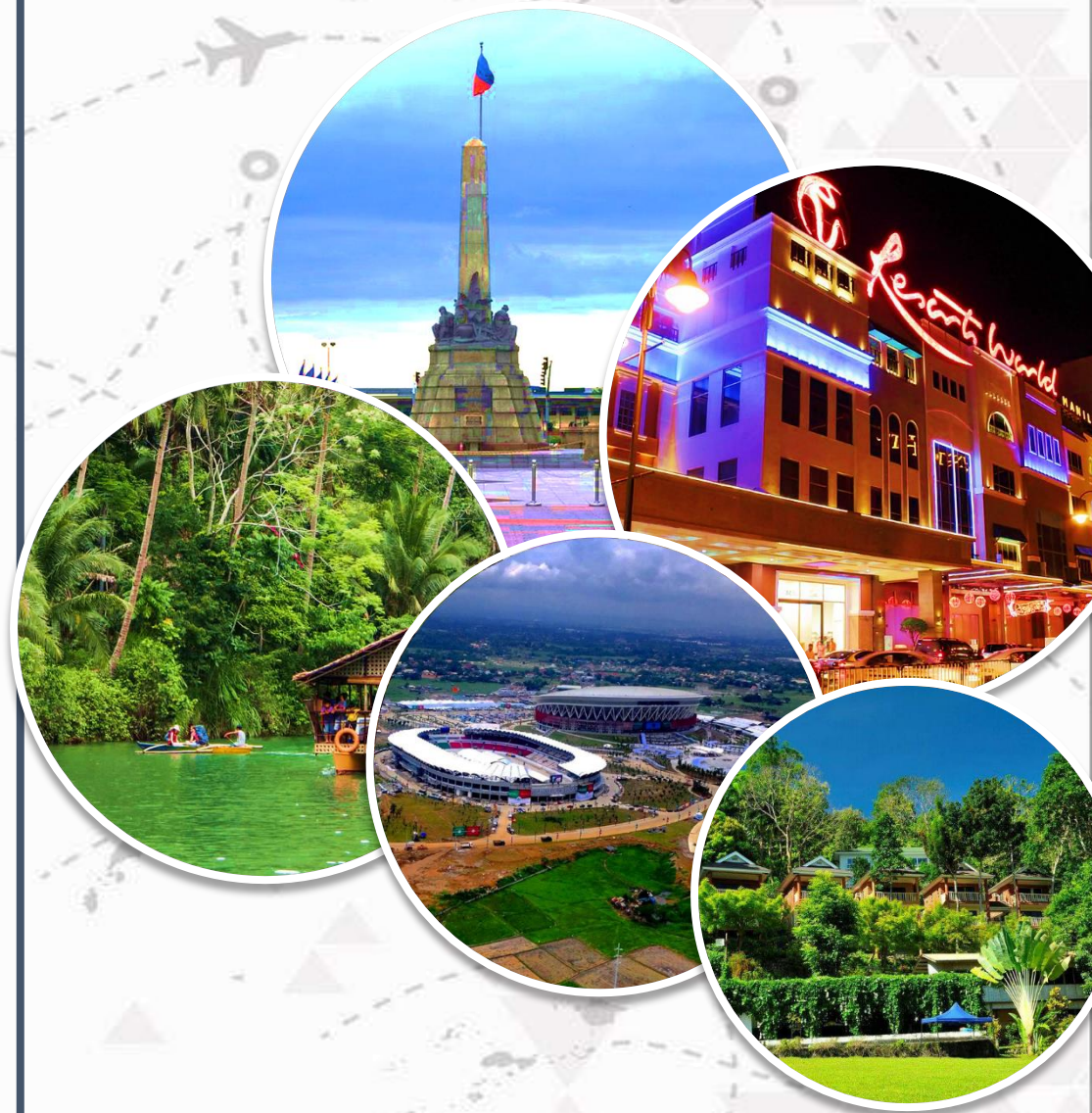
General Leisure Tourism Zone



Cruise Tourism Zone



Mixed Use Tourism Zone





TEZs: Types

PRIVATE TEZ

Corporation
LGU/ Government
instrumentality
Joint venture corporation

5 hectares
\$ 5M minimum investment

Private corporation created
by the initiator/applicant



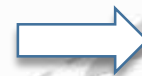
Initiator



Criteria



Management



FLAGSHIP TEZ

Department of Tourism
TIEZA

50 hectares

Joint venture entity of DOT,
TIEZA and stakeholders



TEZs: Who may apply for designation?



Private entity created under Corporation Code



Local Government Unit or any instrumentality of government in pursuit of its mandate

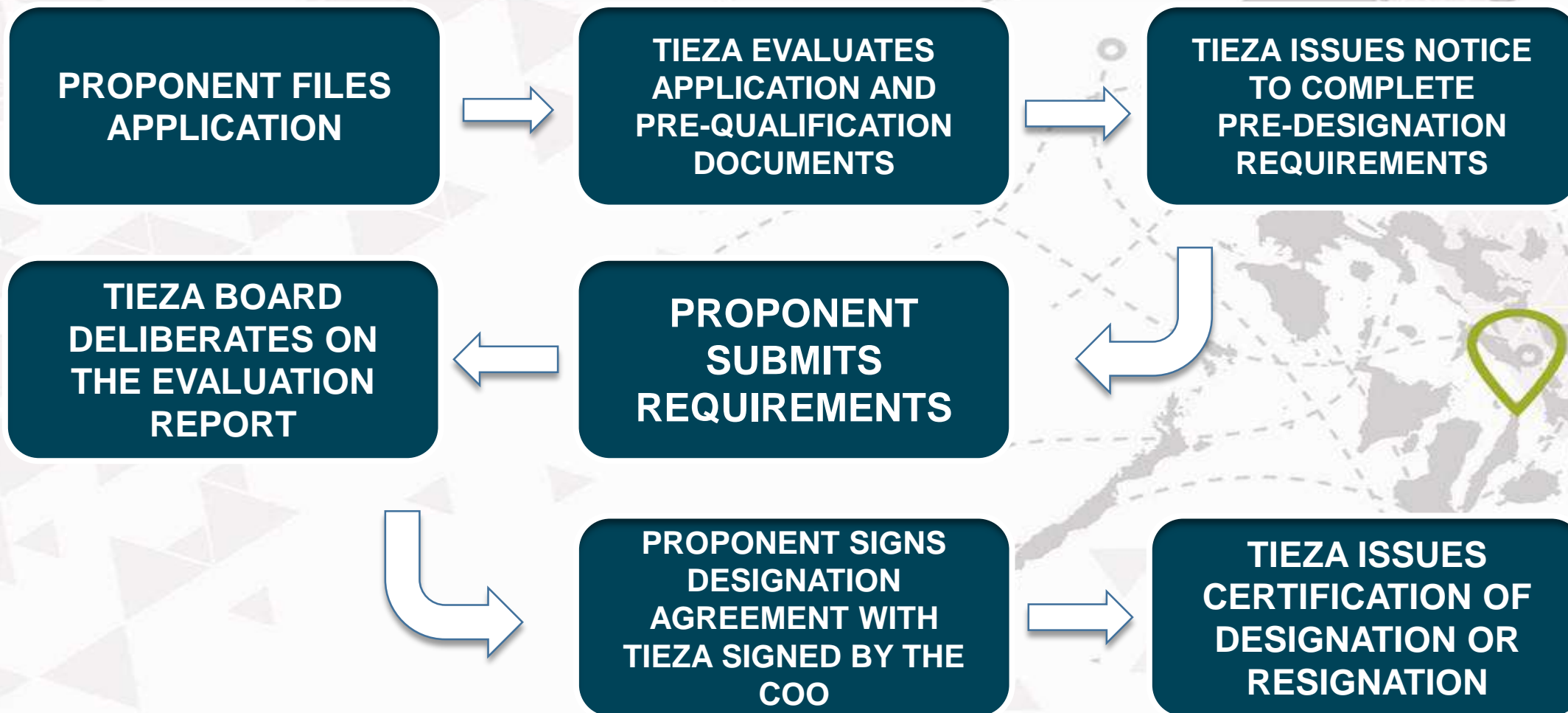


Joint Venture between Private And Public Sector





TEZs: Process of Designation / Registration





Tourism Enterprises:



- Travel and Tour Services



- Tourist Transport Services



- Adventure Sports Services



- Zoos



- Retirement Facilities may locate within TEZs



- Accommodation Establishments



- Restaurants and Shops



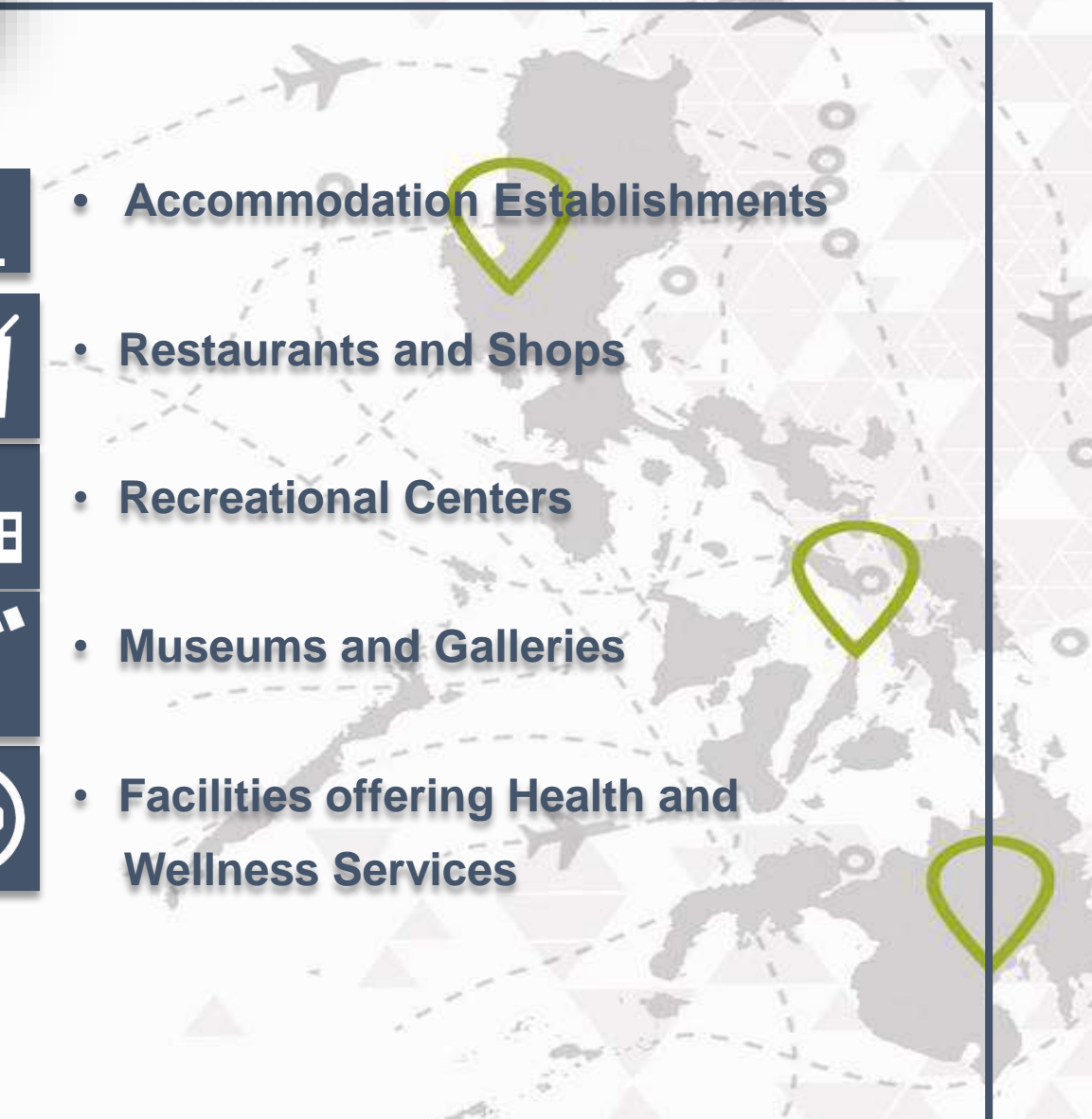
- Recreational Centers



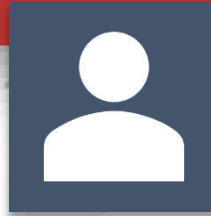
- Museums and Galleries



- Facilities offering Health and Wellness Services



Zone Development: Operation & Administration



TEZ Operator: Corporate Entity



TEZ Administrator: Appointed by TEZ Operator



RTEs or Locators: Tourism Enterprise



Fiscal & Non-fiscal Incentives



Six-year Income Tax Holiday

that may be extended for another six (6) years



5% Gross Income Taxation

instead of paying national taxes (except real property tax)



Net Operating Loss Carry Over (NOLCO)

scheme for six (6) years



Tax and Duty Free Importation

on the following: Goods and Services; Capital Investment and Equipment; and Transportation Equipment and Spare Parts



Tax Credit

equivalent to taxes paid on locally sourced goods



Social Responsibility Incentive

through tax deduction of up to 50% of cost of environmental protection and cultural heritage preservation activities

and sustainable livelihood programs



Employment of Foreign Nationals

provided that the total number of foreigners shall not exceed 5% of total workforce



Special Investor's Resident Visa

to be granted if at least \$200,000.00 is invested in a TEZ and/or an RTE



Lease of Land

to foreign investors for a period not exceeding fifty (50) years; extendable for another twenty five (25) years



Exemption from Requisition of Investment

except in the event of war or national emergency and only for the duration thereof



Foreign Currency Transactions

wherein repatriation of investment, remittance of foreign exchange, and foreign loans and contracts are guaranteed



Enterprises Outside TEZs

Limited to **EXISTING ACCOMMODATION ESTABLISHMENTS** outside a TEZ which shall undertake substantial expansion or upgrade of its facility

Incentives For Enterprises Outside TEZs

- **INCOME TAX HOLIDAY**
- **TAX AND DUTY-FREE IMPORTATION ON CAPITAL INVESTMENT AND EQUIPMENT**





TEZ Application

DOCUMENTARY REQUIREMENTS

UPON APPLICATION REQUIREMENTS:

1. Duly Accomplished TIEZA Application Form
2. Project Brief
3. Board Resolution or Secretary's Certificate authorizing the filing of application and designating the proponent's authorized representative to transact business with TIEZA
4. SEC Certificate of Registration, Articles of Incorporation and By-Laws, latest General Information Sheet and Audited financial statement
5. Proof of land ownership, Transfer Certificate of Title, Long-Term Lease Agreement(s) and other tenurial instrument for a period of not less than 25 years on the entire area of the proposed TEZ and other documents evidencing development right
6. Certification from the host Local Government Unit (LGU) (Planning and Development Office or equivalent) of the current land use of the proposed area for TEZ under the approved Comprehensive Land Use Plan (CLUP) and a zoning map with the proposed TEZ clearly identified/delineated.



CHECKLIST OF DOCUMENTARY REQUIREMENTS		
UPON APPLICATION DOCUMENTS		NUMBER OF COPIES
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2. Project Brief	✓	
3. Board Resolution or Secretary's Certificate authorizing the filing of application and designating the proponent's authorized representative to transact business with TIEZA <i>In the case of an instrumentality of the national government acting in pursuit of its mandate and/or a local government unit an authority from the Head of Agency or Local Chief Executive authorizing the filing of the application and the designation of their authorized representative to TIEZA</i>	✓	
4. SEC Certificate of Registration, Articles of Incorporation and By-Laws, General Information Sheet, and latest Audited financial statement		
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PRIOR TO DESIGNATION DOCUMENTS		
Upon receipt of the Notice to Proceed , kindly submit the documents listed below in the following formats specified:		
1. Development Plan	✓	Six (6) ring-bind copies in A4 paper and six (6) electronic copies (CD/USB)
2. Sangguniang Resolution from host LGU approving the Development Plan and endorsing the designation of the TEZ application under R.A 9593. <i>Note: If the proposed TEZ covers two (2) or more LGUs, resolution has to be secured from each LGU.</i>		
3. Verified survey return and the consolidated narrative technical descriptions of the metes and bounds of the proposed TEZ (contiguous)		
4. Environmental Compliance Certificate issued by the Department of Environment and Natural Resources (DENR) covering the entire proposed TEZ <i>NOTE: For pending application: submit copy of the stamped received application form and necessary attachments.</i>		
5. 10-Year Financial Projection	✓	To be compiled only if the proposed TEZ is classified as an Agricultural land.
6. Department of Agrarian Reform-Conversion or Exemption Order if the proposed land for TEZ designation is covered by the Comprehensive Agrarian Reform Program. <i>NOTE: For pending application: submit copy of the stamped received application form and necessary attachments.</i>		
7. Other requirements as may be prescribed by the TIEZA		

❖ Master list of **importables** shall be submitted to TIEZA and approved by the TIEZA Board of Directors prior to the actual **importation**.



TEZ Application

DOCUMENTARY REQUIREMENTS

PRIOR TO DESIGNATION REQUIREMENTS:

1. Development Plan

1. Sangguniang Resolution from host LGU approving the Development Plan and endorsing the designation of the TEZ application under R.A 9593.

2. Verified survey return and the consolidated narrative technical descriptions of the metes and bounds of the proposed TEZ (contiguous)

3. Environmental Compliance Certificate issued by the Department of Environment and Natural Resources (DENR) covering the entire proposed TEZ

5. 10-Year Financial Projection

6. Department of Agrarian Reform-Conversion or Exemption Order if the proposed land for TEZ designation is covered by the Comprehensive Agrarian Reform Program.

7. Other requirements as may be prescribed by the TIEZA



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2.	Project Brief	✓
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4.	SEC Certificate of Registration, Articles of Incorporation and By-Laws, General Information Sheet, and latest Audited financial statement	
5.	Proof of land ownership, Transfer Certificate of Title, Long-Term Lease Agreement(s) and other tenurial instrument for a period of not less than 25 years on the entire area of the proposed TEZ and other documents evidencing development right	
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5.	10-Year Financial Projection	✓
6.	Department of Agrarian Reform-Conversion or Exemption Order if the proposed land for TEZ designation is covered by the Comprehensive Agrarian Reform Program. <i>NOTE: For pending application: submit copy of the stamped received application form and necessary attachments.</i>	To be compiled only if the proposed TEZ is classified as an Agricultural land.
7.	Other requirements as may be prescribed by the TIEZA	

❖ Master list of importables shall be submitted to TIEZA and approved by the TIEZA Board of Directors prior to the actual importation.



RTE Application

DOCUMENTARY REQUIREMENTS

ACCOMMODATION ENTERPRISE

CHECKLIST OF DOCUMENTARY REQUIREMENTS		
DOCUMENTS	PRO-FORMA	NUMBER OF COPIES
1. Duly Accomplished TIEZA Application Form	✓	Six (6) ring-bound copies in A4 paper and Six (6) electronic copies (CD/USB)
2. Project Brief	✓	
3. DTI Business Registration / Securities and Exchange Commission's Certificate of Registration; Articles of Incorporation and By-Laws		
4. Secretary's Certificate or Board Resolution authorizing the filing with TIEZA and submission of name of a representative who will transact business with TIEZA	✓	
5. Endorsement Letter from TEZ Operator, if located inside designated TEZ		
6. 10-Year Financial Analysis	✓	
7. Additional supporting documents/papers/clearances as may be required by the TIEZA depending upon the nature of the business and the type of business organization of the applicant, if applicable:		
1. Certificate of land or entered into for the		
2. Detailed Engineering		
3. Environmental Com		
For existing accommodation, substantial expansion, renov		
1. Assessment of the		
exclusive of the co		
Building Permit is		

*Master List of **Importables (MLOI)** Importation

TOURIST TRANSPORT SERVICES

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4. Secretary's Certificate or Board Resolution authorizing the filing with TIEZA and submission of name of a representative who will transact business with TIEZA	✓	
5. Endorsement Letter from TEZ Operator		
6. 10-Year Financial Analysis	✓	
7. Other supporting documents/papers/clearances as may be required by the TIEZA depending upon the nature of the business and the type of business organization of the applicant, if applicable:		
1. Certificate of land ownership entered into for the development of the land		
2. Detailed Engineering Design Plans preferably in A3 size, and		
3. Environmental Compliance Certificate from the DENR		

OTHER TOURISM ENTERPRISES

CHECKLIST OF DOCUMENTARY REQUIREMENTS		
DOCUMENTS	PRO-FORMA	NUMBER OF COPIES
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2. Project Brief	✓	
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4. Secretary's Certificate or Board Resolution authorizing the filing with TIEZA and submission of name of a representative who will transact business with TIEZA	✓	
5. Endorsement Letter from TEZ Operator		
6. 10-Year Financial Analysis	✓	
7. Other supporting documents/papers/clearances as may be required by the TIEZA depending upon the nature of the business and the type of business organization of the applicant, if applicable:		
1. Certificate of land ownership, lease contract, rights or agreement entered into for the development of the land		
2. Detailed Engineering Design Plans preferably in A3 size, and		
3. Environmental Compliance Certificate from the DENR		
A. Endorsement from Department of Health (DOH)	For medical tourism related enterprise only	
B. Endorsement from Philippine Retirement Authority (PRA)	For retirement villages/communities only	

*Master List of **Importables (MLOI)** shall be submitted and approved by TIEZA Board of Directors prior to actual importation.

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5. Endorsement Letter from TEZ Operator, if located inside designated TEZ		
6. 10-Year Financial Analysis	✓	
7. Additional supporting documents/papers/clearances as may be required by the TIEZA depending upon the nature of the business and the type of business organization of the applicant, if applicable: 1. Certificate of land ownership, lease contract, rights or agreement entered into for the development of the land; 2. Detailed Engineering Design Plans preferably in A3 size; and 3. Environmental Compliance Certificate from the DENR. For existing accommodation outside of designated TEZs that will undergo substantial expansion, renovation and upgrade: 1. Assessment of the fair market value of the physical assets, exclusive of the cost of land; and 2. Building Permit issued by the host LGU		

*Master List of Importables (MLOI) shall be submitted and approved by TIEZA Board of Directors prior to actual importation

Additional requirements:

1. Certificate of land ownership, lease contract, rights or agreement entered into for the development of the land;
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A. Land Transportation Offices' Official Receipt and Certificate of Registration (ORCR) of the vehicles	For Tourist Transport (Land)	
B. Certificate of Public Convenience from the Land Transportation Franchising and Regulatory Board		
C. Photos of the vehicles/technical description/brochures		
A. Certificate of Franchise/Certificate of Public Convenience from the Civil Aeronautics Board or the Maritime Authority, whichever is applicable	For Tourist Transport (Air & Water)	
B. Technical description/specification of units/brochure		

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Additional requirements:

1. Certificate of land ownership, lease contract, rights or agreement entered into for the development of the land;

2. Environmental Compliance Certificate from the DENR.

For Tourist Transport (Land)

A. Land Transportation Offices' Official Receipt and Certificate of Registration (ORCR) of the vehicles;

B. Certificate of Public Convenience from the Land Transportation Franchising and Regulatory Board;

C. Photos of the vehicles/technical description/brochures

For Tourist Transport (Air & Water)

A. Certificate of Franchise/Certificate of Public Convenience from the Civil Aeronautics Board or the Maritime Authority, whichever is applicable;

B. Technical description/specification of units/brochure.



RTE Application

DOCUMENTARY REQUIREMENTS

OTHER TOURISM ENTERPRISES

Additional requirements:

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3. Environmental Compliance Certificate from the DENR.



Schedule of Fees for Designation of TEZs

Filing Fee

PhP 200,000

Publication Fee

PhP 100,000

Designation Fee

PhP 150,000

**Training for Operators
(Rule III. Sec. 3. b.)**

PhP 33,000



Schedule of Fees for Registration of RTEs

New RTE

Filing Fee - 0.1% of the Capital Investment but not to exceed
PhP 200,000

Publication Fee **PhP 10,000**

Registration Fee **PhP 10,000**

Existing Accommodation

Filing Fee - 0.1% of the Capital Investment but not to exceed
PhP 100,000

Publication Fee **PhP 10,000**

Registration Fee **PhP 10,000**



TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

TIEZAWORKS

P H I L I P P I N E S



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TRAVEL TAX

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PROJECT D.R.E.A.M.S

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TOURISM ENTERPRISE ZONE

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