

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENTS OF FINANCIAL POSITION
December 31, 2018 and 2017
(In Philippine Peso)

	Note	2018	2017 (As Restated)
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	2,285,315,095	3,872,129,533
Investments	5	11,608,791,041	8,013,062,582
Receivables, net	6	393,733,558	274,528,560
Inventories	7	14,227,591	12,785,697
Other Current Assets	8	197,281,410	96,382,074
		14,499,348,695	12,268,888,446
Non-Current Assets			
Investments, net	5	762,278,005	762,278,005
Investment in Associate	9	165,689,956	164,356,901
Receivables, net	6	580,604,054	602,076,324
Investment Property, net	10	335,736,047	343,204,059
Property and Equipment, net	11	5,352,450,574	5,254,376,942
Service Concession Assets, net	12	2,030,886,609	2,147,490,145
Other Non-Current Assets	8	149,460,889	170,789,462
		9,377,106,134	9,444,571,838
TOTAL ASSETS		23,876,454,829	21,713,460,284
LIABILITIES			
Current Liabilities			
Financial Liabilities	13	248,199,745	165,841,727
Inter-Agency Payables	14	1,061,819,955	992,284,882
Deferred Credits/Unearned Income	15	108,170,802	103,152,424
Provisions	16	78,723,842	68,268,913
Other Payables	17	34,055,567	21,091,159
		1,530,969,911	1,350,639,105
Non-Current Liabilities			
Financial Liabilities	13	189,364,942	200,453,661
Inter-Agency Payables	14	856,136,226	841,400,560
Trust Liabilities	18	239,976,360	214,117,118
Deferred Credits/Unearned Income	15	1,566,288,801	1,663,223,319
		2,851,766,329	2,919,194,658
TOTAL LIABILITIES		4,382,736,240	4,269,833,763
NET ASSETS/EQUITY			
Accumulated Surplus		19,482,868,374	17,432,776,306
Share Capital	30	10,850,215	10,850,215
NET ASSETS/EQUITY		19,493,718,589	17,443,626,521
TOTAL LIABILITIES AND NET ASSETS/EQUITY		23,876,454,829	21,713,460,284

The notes on page 10 to 72 form part of these statements.