

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
**For the Year Ended December 31, 2018**  
(In Philippine Peso)

Particulars	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference Between Final Budget and Actual Amounts (3) = (1) - (2)
	Original	Final (1)		
<b>RECEIPTS</b>				
Tax Revenue	2,564,000,000	2,564,000,000	3,181,863,530	(617,863,530)
Business Income	227,482,000	227,482,000	235,995,967	(8,513,967)
Service Income	800,000	800,000	1,528,734	(728,734)
Other Income	298,070,000	298,070,000	383,096,764	(85,026,764)
	<b>3,090,352,000</b>	<b>3,090,352,000</b>	<b>3,802,484,995</b>	<b>(712,132,995)</b>
<b>PAYMENTS</b>				
Personnel Services	479,984,000	411,709,000	385,962,734	25,746,266
Maintenance and Other Operating Expenses	854,548,000	685,752,000	479,799,454	205,952,546
Capital Outlay	1,714,113,000	1,714,113,000	1,701,929,489	12,183,511
Debt Payment	32,937,000	32,937,000	32,663,623	273,377
Finance Cost	8,770,000	8,393,000	9,127,537	(734,537)
	<b>3,090,352,000</b>	<b>2,852,904,000</b>	<b>2,609,482,837</b>	<b>243,421,163</b>
<b>NET RECEIPTS</b>	<b>0</b>	<b>237,448,000</b>	<b>1,193,002,158</b>	<b>(955,554,158)</b>

The notes on page 10 to 72 form part of these statements.