

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the Years Ended December 31, 2018 and 2017
(In Philippine Peso)

	Note	Accumulated Surplus	Share Capital	Total
BALANCE AT JANUARY 1, 2017		15,525,277,618	10,850,215	15,536,127,833
CHANGES IN NET ASSETS/EQUITY FOR CY 2017				
Surplus for the Year		1,910,781,962		1,910,781,962
Other Adjustments	30	(3,283,274)		(3,283,274)
BALANCE AT DECEMBER 31, 2017, AS RESTATED		17,432,776,306	10,850,215	17,443,626,521
CHANGES IN NET ASSETS/EQUITY FOR CY 2018				
Surplus for the Year		2,042,662,930		2,042,662,930
Other Adjustments	30	7,429,138		7,429,138
BALANCE AT DECEMBER 31, 2018		19,482,868,374	10,850,215	19,493,718,589

The notes on page 10 to 72 form part of these statements.