

# PAOAY PROPERTIES

Between Paoay Municipality and Laoag City, Ilocos Norte, Region I, Philippines



## APPROXIMATE AREA

1,362,000 sqm



## ACCESSIBILITY



- Ninoy Aquino International Airport (NAIA) to Laoag International Airport (LAO)



- NAIA to Paoay Properties
- LAO to Paoay Properties



- NAIA to Laoag Bus Terminal to Paoay Properties



## DESCRIPTION

Paoay Properties feature a vast tract of land formerly developed as a sports and recreation complex which included a golf course. The 77-hectare golf course can be redeveloped while an identified 12 hectares can be built as a mixed-use commercial area. Master planning for the 12 hectares is currently ongoing.



## TOURISM STRENGTH

- This is the only golf course in the province and one of the few golf courses in the Ilocos Region.
- The properties are near the Fort Ilocandia Hotel which caters mostly to foreign tourists. They are also located near tourist destinations such as sand dunes, beaches, heritage sites.
- It overlooks the Paoay Lake, 30 minutes away Currimao Cruise Port.
- There is an increasing interest of established and reputable real estate developers in the area.



## EXISTING INFRASTRUCTURE

- Golf Course
- Clubhouse
- Halfway House



## MODE OF PUBLIC-PRIVATE COOPERATION

Joint Venture



## Destination Profile



**Province:** Ilocos Norte

**Population:** 593,081

Source: Philippine Statistics Authority, 2015



**Major Industries:**

Agriculture



**Tourist Arrivals:** 659,242

Source: Department of Tourism-Tourism Demand Statistics, 2018



**Infrastructure and Utilities**



Airport



Seaport



Road Network



Power



Water



Telecom



Internet



## Regional Workforce

Workforce Population : 3,520,000

Labor Force Participation Rate : 61.7 %

Employment Rate : 93.2 %

Source: Philippine Statistics Authority Annual Labor and Employment Estimates, 2018

# JOINT VENTURE GUIDELINES

In recognition of the intergral role of Public and Private Partnership, TIEZA is implementing the Public-Private Cooperation Program, through the Management Contract or TIEZA Joint Venture guidelines, for selected TIEZA properties and Tourism Enterprise Zone (TEZ) projects.

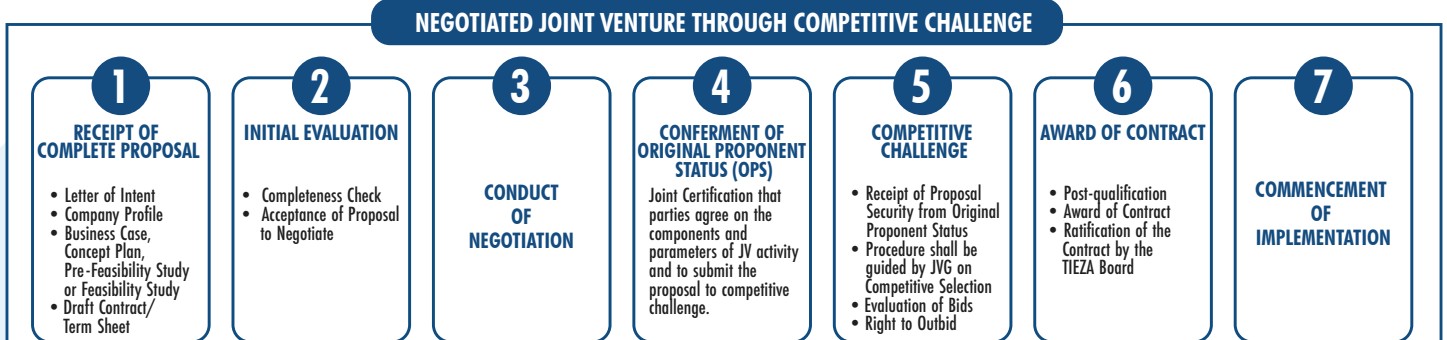
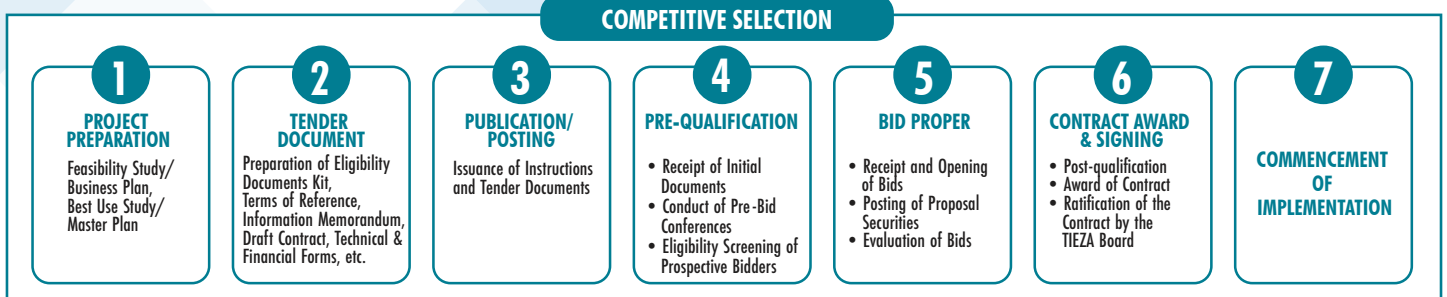
On 29 August 2019, the TIEZA Board of Directors approved the Joint Venture Guidelines (JVG) pursuant to the Office of the Government Corporate Counsel's (OGCC) affirmation of TIEZA'S power and authority to prepare its own guidelines for joint venture, management contract and disposition of its assets. Through these modes or arrangement, we can secure more private sector support in financing, managing and operating the properties.

## SELECTION PROCESSES

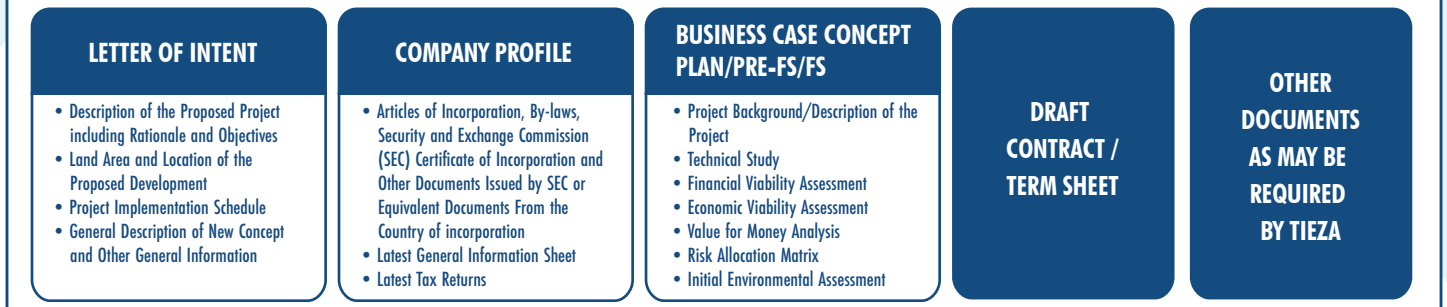


### Schedules and Timelines:

The JV Selection Committee shall have the authority to adopt and prescribe the appropriate and reasonable schedules and timeliness for each Private Sector Proponent selection process. The adjusted period shall be indicated in the Eligibility Documents Kit and in the Terms of Reference.



### \* Requirements for a Complete Unsolicited Proposal



### MULTI-STAGE EVALUATION PROCESS

