

TIEZA
Computation of Profitability
As of December 31, 2014

Total Comprehensive Income		1,408,378,507.54
Plus : Disbursement of Program Subsidies treated as Expense	-	
Unrealized Losses found in Other Comprehensive Income	-	-
		<u>1,408,378,507.54</u>
Less : Subsidies Treated as Revenues	-	
Subsidies Granted to Settle Tax Obligations for Prior Years	-	
Unrealized Gains found in Other Comprehensive Income	-	
All Income or Dividends received from Operating Subsidiaries regardless of Accounting Entry	-	
Income Tax for CY2014	-	-
		<u><u>1,408,378,507.54</u></u>

Prepared by:


RODOLFO E. ANCHETA
 Manager, Financial Services Department

Noted by:


FIDEL M. ARCENAS
 ACOO for Administration and Finance