Annex C

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY

MONITORING REPORT OF PERFORMANCE TARGETS

MFO	Formula	Weight	Rating/Score	Baseline	2013								
					1st Quarter		2nd Quarter		Revised Full Year Target	3rd Quarter		4th Quarter	
				2012	Target	Actual	Target	Actual		Target	Actual	Target	Actual
MFO 1 : Designation, Regulation and Supervision of TEZs													
Quantity: Number of successfully awarded Master Plan contract for public TEZs	No. of master plan	15%	(Actual/Target) x Weight	NA									
Timeliness: No. of days from Board Approval to the formal award of the Master Plan contract	Total No. of days	5%	1 – [(Actual – Target) / Target] x Weight	90 calendar days									
Subtotal of weights and ratings:		20%											
MFO 2 : Development of Tourism Infrastructure Projects													
Quantity 1 : No. of depressed provinces vetted to determine ecotourism sites with strong tourism potential	No. of depressed provinces	7%	(Actual/Target) x Weight	N/A									

MFO	Formula	Weight	Rating/Score	Baseline	2013								
					1st Quarter		2nd Quarter		Revised Full Year Target	3rd Quarter		4th Quarter	
				2012	Target	Actual	Target	Actual		Target	Actual	Target	Actual
Quantity 2: Allocate 5% of Travel Tax share of TIEZA to specific ecotourism projects in Depressed Provinces with strong tourism potential as formally approved by the Board	Actual amount allocated / 5% of the Projected Travel Tax Share	5%	100% of 5% = 100% of weight Below 100% of 5% = 0%	94% of 5% (P78.5 Mn)									
Quantity 3: Allocate 5% of Travel Tax share of TIEZA to the restoration of Historical, Cultural, Religious and Heritage Sites as approved by the Board	Actual amount allocated / 5% of the Projected Travel Tax Share	5%	100% of 5% = 100% Below 100% of 5% = 0%	68% of 5% (P57.1 Mn)									
Quantity 4: Allocate 50% of total revenues for specific tourism infrastructure projects as approved by the Board	Actual amount allocated / 50% of the Projected Total Revenues	8%	100% of 50% = 100% Below 100% of 50% = 0%	60% of 50% (P663.06 Mn)									

MFO	Formula	Weight	Rating/Score	Baseline 2012	1st Quarter Target	1st Quarter Actual	2nd Quarter Target	2nd Quarter Actual	2013 Revised Full Year Target	3rd Quarter Target	3rd Quarter Actual	4th Quarter Target	4th Quarter Actual
Timeliness 1 : Percentage of approved infrastructure projects completed on schedule	Total number of completed projects on schedule over total number of projects scheduled to be completed within the year x 100	5%	(Actual/Target) x Weight	95%									
Timeliness 2 : Percentage of Technical Report completed within 5 days	Technical Evaluation Report completed in 5 days over number of requests endorsed for Technical Evaluation X 100	5%	(Actual/Target) x Weight	90.4%									
Subtotal of weights and ratings:		35%											
MFO 3 : Generation of Revenues													
Quality : Decrease in subsidies for operating entities	Subsidy of current year less subsidy of previous year	7%	(Actual/Target) x Weight	(P36.8 Mn) - P7.7 Mn									
Timeliness 1 : Percentage of Travel Tax payment processed within 2.5 minutes	Total number of Travel Tax payments processed within 2.5 minutes over total number of transactions x 100	7%	(Actual/Target) x Weight	96%									

MFO	Formula	Weight	Rating/Score	Baseline	2013								
					1st Quarter		2nd Quarter		Revised Full Year Target	3rd Quarter		4th Quarter	
				2012	Target	Actual	Target	Actual		Target	Actual	Target	Actual
Timeliness 2 : Percentage of Travel Tax Exemption Certificates processed within 4 minutes	Number of Passengers processed within 4 minutes subjected to TMS over Total Number of Passengers subjected to TMS X 100	7%	(Actual/Target) x Weight	96%									
Timeliness 3 : Percentage of Reduced Travel Tax Certificates processed within 5 minutes	Number of Passengers processed within 5 minutes subjected to TMS over Total Number of Passengers subjected to TMS X 100	7%	(Actual/Target) x Weight	96%									
Financial 1 : Increase in sales revenues from Operating Entities	Total amount of sales revenues generated from operating entities	7%	(Actual/Target) x Weight	P87.1 Mn									
Subtotal of weights and ratings:		35%											

MFO	Formula	Weight	Rating/Score	Baseline	2013								
					1st Quarter		2nd Quarter		Revised Full Year Target	3rd Quarter		4th Quarter	
				2012	Target	Actual	Target	Actual		Target	Actual	Target	Actual
General Administrative Services (GAS)													
Quantity 1 : Percentage of systems (AFIS, AEIS, AMIS, TEZIS) integrated	Total Number of Systems Integrated over Total Number of Systems Developed X 100	2%	(Actual/Target) x Weight	18% (2 out of 11 systems)									
Quantity 2 : ISO certifications of 3 core processes (Asset Management, Travel Tax Collection, Infrastructure) achieved	Total Number of ISO Certifications	3%	(Actual/Target) x Weight	N/A									
Quantity 3 : Percentage of Travel Tax Airport/Satellite Offices linked	Number of Travel Tax Airport/Satellite Offices linked over Total Number of Travel Tax Airport/Satellite Offices X 100	5%	(Actual/Target) x Weight	0%									
Subtotal of weights and ratings:		10%											
TOTAL OF WEIGHTS AND RATINGS:		**100%**											