



Republic of the Philippines
Tourism Infrastructure and Enterprise Zone Authority
OFFICE OF THE CORPORATE SECRETARY
MANILA

RESOLUTION NO. 28-05-12-E.2.1

WHEREFORE BE IT RESOLVED AS IT IS HEREBY RESOLVED, to approve, confirm and ratify as a Corporate act the approval on the total amount of Two Billion, Ninety Three Million and One Hundred Fifty Four Thousand (P2,093,154,000.00) Pesos subject to the following conditions:

1. The submission to the Board for approval of the Infrastructure projects based on the Guidelines in the selection of Tourism infrastructure projects to be funded and undertaken by the Authority;
2. The submission to the Board for approval of the TIEZA Asset Based Projects with the corresponding Programs of Work and Accomplishment Report of the previous Infrastructure projects undertaken in the entity; and
3. Without prejudice to the results of the highest and best use study of all TIEZA assets and the conduct of a financial review as well of all assets receiving subsidiaries.

ADOPTED this 28th day of May 2012 at the City of Manila, Philippines

Hon. RAMON R. JIMENEZ, Jr.
Chairman of TIEZA Board

And ✚

Secretary of Tourism

Hon. MARK T. LAPID
Vice-Chairman, COO TIEZA

Hon. ROGELIO SINGSON
DPWH Secretary



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Member, Mindanao Development Authority

Hon. ANALIZA R. TEH
Member, DENR

Hon. AUSTERE PANADERO
Member, DILG

Hon. LUCAS M. NUNAG
Director, Accommodation and
Enterprises Sector

Hon. CARLOS HONORIO ESTEPA JR.
Director, Tourism Estate Development
And Management Sector

Hon. VIVIAN D. OTAZA
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