

TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY
STATEMENTS OF FINANCIAL PERFORMANCE

For the Years Ended December 31, 2016 and 2015

	Note	2016	2015 As restated
Revenue			
Tax Revenue	16	2,370,754,500	2,112,572,650
Service and Business Income	17	576,854,599	466,143,593
Total Revenue		2,947,609,099	2,578,716,243
Current Operating Expenses			
Personnel Services	18	344,715,459	328,914,553
Maintenance and Other Operating Expenses	19	754,027,771	1,149,847,886
Financial Expenses	20	10,913,537	10,114,631
Cost of Sales	21	16,036,647	15,040,604
Non-Cash Expenses	22	124,664,405	90,063,021
Total Current Operating Expenses		1,250,357,819	1,593,980,695
Surplus from Current Operations		1,697,251,280	984,735,548
Non-Operating Income/Gain and Losses			
Non-Operating Income/Gain	23	62,236	32,241,600
Non-Operating Losses	23	(23,448,415)	(19,297,973)
		(23,386,179)	12,943,627
Surplus for the Period		1,673,865,101	997,679,175

See accompanying Notes to Financial Statements.