

**TIEZA**  
**CORPORATE OPERATING BUDGET**  
**CALENDAR YEAR 2016**  
(In Thousand Pesos)

	<u>Main Office</u>	<u>Subsidiary Entities</u>	<u>AMOUNT</u>	<u>%</u>
<b>SOURCES OF FUNDS:</b>				
Travel Tax	2,133,000	-	2,133,000	83%
Gross Receipts from Operation of Entities	-	108,763	108,763	4%
Processing Fees a/	132,000	-	132,000	5%
Concession Fee b/	64,815	-	64,815	3%
Other Sources	123,248	1,500	124,748	5%
<b>Total Sources of Funds</b>	<b><u>2,453,063</u></b>	<b><u>110,263</u></b>	<b><u>2,563,326</u></b>	<b>100%</b>
<b>USES OF FUNDS:</b>				
Personnel Services	608,091	20,734	628,825	25%
Maintenance & Other Operating Expenses	507,471	98,359	605,830	24%
Equipment Outlay	26,849	11,885	38,734	2%
Infrastructure Projects	1,257,000	-	1,257,000	49%
Debt Service - (JICA Loan)	32,937	-	32,937	1%
<b>Total Uses of Funds</b>	<b><u>2,432,348</u></b>	<b><u>130,978</u></b>	<b><u>2,563,326</u></b>	<b>100%</b>
<b>BALANCE</b>	<b><u>20,715</u></b>	<b><u>(20,715)</u></b>	<b><u>-</u></b>	

a/ Computed based on P200/Travel Tax Certificate Issued

b/ Concession Fee from BIWCI - JICA Loan which includes Franchise Fee and Incentive Fee