

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**STATEMENT OF FINANCIAL POSITION**

**December 31, 2014**

(With comparative figures as of December 31, 2013)

(In Philippine Peso)

	Note	2014	2013
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	4	5,065,955,359	5,550,213,854
Receivables - net	5	691,382,326	517,467,314
Inventories	6	11,887,632	13,049,930
Prepayments	7	154,414,259	165,417,539
Short-term Investments	8	1,570,197,185	0
		<b>7,493,836,761</b>	<b>6,246,148,637</b>
<b>Non-current Assets</b>			
Investments - net	9	410,036,405	410,036,405
Property, Plant and Equipment - net	10	5,769,769,375	5,699,441,362
Other Assets	11	60,264,914	58,440,744
		<b>6,240,070,694</b>	<b>6,167,918,511</b>
<b>TOTAL ASSETS</b>		<b>13,733,907,455</b>	<b>12,414,067,148</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
	12		
Payables		143,654,501	221,198,927
Inter-Agency Payables		533,847,331	509,442,250
Intra-Agency Payables		94,142,062	63,238,632
Other Payables		57,757,686	64,027,864
		<b>829,401,580</b>	<b>857,907,673</b>
<b>Non-current Liabilities</b>			
Loans Payable - Foreign	13	268,541,948	333,111,643
Deferred Credits	14	25,632,541	40,614,911
		<b>294,174,489</b>	<b>373,726,554</b>
<b>Equity</b>		<b>12,610,331,386</b>	<b>11,182,432,921</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>13,733,907,455</b>	<b>12,414,067,148</b>

*See accompanying Notes to Financial Statements.*