

**T I E Z A**  
**CORPORATE OPERATING BUDGET**  
**CALENDAR YEAR - 2014**  
(In Thousand Pesos)

	<u>AMOUNT</u>	<u>%</u>
<b>SOURCES OF FUNDS:</b>		
Travel Tax	1,614,800	78%
Income from Operation of Entities	92,299	4%
Processing Fees	129,000	6%
Concession Fee	83,714	4%
Other Sources	<u>153,446</u>	7%
<b>Total Sources of Funds-</b>	<b><u>2,073,259</u></b>	<b>100%</b>
<b>USES OF FUNDS:</b>		
Personal Services	394,822	19%
Maintenance & Other Operating Expenses	532,564	26%
Equipment Outlay	57,062	3%
Infrastructure Projects	1,040,000	50%
Investment Outlay	15,874	1%
Debt Service - (JICA Loan)	<u>32,937</u>	2%
<b>Total Uses of Funds</b>	<b><u>2,073,259</u></b>	<b>100%</b>
<b>BALANCE -</b>	<b><u><u>-</u></u></b>	<b>0%</b>

TIEZA  
PERSONAL SERVICES  
CALENDAR YEAR 2014  
(In Thousand Pesos)

	I. GEN.ADMIN. & SUPPORT SERVICES	II. SUPPORT TO OPERATIONS	SUB- TOTAL I & II	III. BUSINESS OPERATIONS	GRAND TOTAL
Salaries & Wages					
Regular Plantilla Items	118,218	57,261	175,479	9,999	185,478
Other Compensation					
P E R A	8,448	3,552	12,000	720	12,720
Representation Allowance	1,650	1,524	3,174	120	3,294
Transportation Allowance	780	660	1,440	120	1,560
Clothing Allowance	1,760	740	2,500	150	2,650
Productivity Incentive Bonus	704	356	1,060		1,060
Year End Bonus	9,853	4,772	14,625	833	15,458
Cash Gift	1,760	740	2,500	150	2,650
Other Bonuses & Allowances					
Anniversary Bonus	11,660	5,670	17,330	984	18,314
13th Month Pay	11,660	5,670	17,330	984	18,314
Medical Benefits	880	370	1,250	75	1,325
Employees Meal Subsidy	279	117	396	24	420
Children's Allowance	380	160	540	32	572
Rice Subsidy	7,181	3,019	10,200	612	10,812
Food Subsidy	2,112	888	3,000	180	3,180
Board Per Diem	2,880		2,880		2,880
Personnel Benefits Contributions					
Life & Retirement Premium	14,186	6,871	21,057	1,200	22,257
Pag-Ibig Fund	422	178	600	36	636
State Insurance Premium	422	178	600	36	636
Medicare Premium	1,355	617	1,972	112	2,084
Other Personnel Benefits					
PRAISE			-		-
Terminal Pay	10,000		10,000		10,000
Retirement Pay	15,000		15,000		15,000
Welfare Fund Premium	17,733	8,589	26,322	1,500	27,822
Others					
Cost of Living Allow./Amel. Allow. Etc.	35,700		35,700		35,700
<b>TOTAL PERSONAL SERVICES</b>	<b>275,023</b>	<b>101,932</b>	<b>376,955</b>	<b>17,867</b>	<b>394,822</b>

T I E Z A  
MAINTENANCE & OTHER OPERATING EXPENSES  
CALENDAR YEAR 2014  
(In Thousand Pesos)

PARTICULARS	I. GEN.ADMIN. & SUPPORT SERVICES	II. SUPPORT TO OPERATIONS	SUB- TOTAL I & II	III. BUSINESS OPERATIONS	GRAND TOTAL
Travelling Expense	27,933.5	30,262.5	58,196.0	1,444.0	59,640.0
Training & Scholarship Expenses	16,666.0	470.0	17,136.0	-	17,136.0
Supplies & Materials Expenses	36,794.6	8,552.3	45,346.9	7,471.0	52,817.9
Utility Expenses	12,571.0	3,328.0	15,899.0	20,714.0	36,613.0
Communication Expenses	8,096.3	1,339.9	9,436.2	931.0	10,367.2
Membership Dues & Contributions to Org.	300.0		300.0		300.0
Advertising Expenses	520.0	13,400.0	13,920.0	79.0	13,999.0
Rent Expenses	74,054.0	383.0	74,437.0	173.0	74,610.0
Representation Expenses	2,433.0	1,657.0	4,090.0	395.0	4,485.0
Transportation & Delivery Expenses	150.0		150.0	622.0	772.0
Subscriptions Expenses	282.0	125.0	407.0	65.0	472.0
Professional Services					
Auditing Services		10,000.0	10,000.0		10,000.0
Consultancy Services	5,170.0	2,000.0	7,170.0		7,170.0
Janitorial Services	2,567.0	600.0	3,167.0		3,167.0
Security Services	10,991.0	8,791.0	19,782.0	17,650.0	37,432.0
Other Professional Services	41,178.0	5,367.0	46,545.0	36,995.0	83,540.0
Repair & Maintenance					
Land Improv/Office Building	1,200.0		1,200.0	6,445.0	7,645.0
Office Equipment, Furniture & Fixtures	1,810.0	410.0	2,220.0	2,677.0	4,897.0
Transportation Equipment	1,600.0	1,390.0	2,990.0	1,162.0	4,152.0
Subsidies & Donations	10,000.0		10,000.0		10,000.0
Extraordinary & Miscellaneous Expenses					
Extraordinary Expenses	153.6	136.8	290.4		290.4
Miscellaneous Expenses	144.0	216.0	360.0		360.0
Taxes, Insurance Premiums & Other Fees	7,300.0	155.0	7,455.0	4,134.0	11,589.0
Other Maint. & Operating Expenses					
Staff Development Program	28,417.0	440.0	28,857.0		28,857.0
Promotional Expenses	4,500.0	31,300.0	35,800.0	914.0	36,714.0
Others	540.0	54.0	594.0	781.0	1,375.0
Financial Expense					
Bank Charges	300.0		300.0	71.0	371.0
Interest Expense	9,300.0	-	9,300.0		9,300.0
Guarantee Fee	3,952.5	-	3,952.5		3,952.5
Other Financial Charges			-	540.0	540.0
<b>TOTAL MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>	<b>308,923.5</b>	<b>120,377.5</b>	<b>429,301.0</b>	<b>103,263.0</b>	<b>532,564.0</b>

**TOURISM INFRASTRUCTURE AND ENTERPRISE ZONE AUTHORITY**  
**EQUIPMENT OUTLAY**  
**Calendar Year 2014**  
**(In Thousand Pesos)**

	<u>AMOUNT</u>
<b>I. GENERAL ADMINISTRATIVE &amp; SUPPORT</b>	
Office of the Chief Operating Officer	1,012.0
Corporate Planning Department	517.0
Office of the Corporate Secretary	1,188.0
Office of the Corporate Legal Counsel	404.0
BAC Secretariat	68.0
Management Information Systems Department	4,775.0
Internal Audit Department	485.0
Office of Assistant Chief Operating Office - Administration & Finance	329.0
Administrative Services Department	1,554.0
Financial Services Department	3,959.0
Travel Tax Department	2,451.0
Travel Tax Unit - Baguio	223.0
Travel Tax Unit - Bacolod	321.0
Travel Tax Unit - Cagayan De Oro	408.0
Travel Tax Unit - Cebu	692.0
Travel Tax Unit - Clark	623.0
Travel Tax Unit - Davao	285.0
Travel Tax Unit - Iloilo	599.0
Travel Tax Unit - Kalibo	321.0
Travel Tax Unit - Laoag	346.0
Travel Tax Unit - La Union	120.0
Travel Tax Unit - Zamboanga	321.0
<b>TOTAL GENERAL ADMINISTRATIVE &amp; SUPPORT</b>	<u><b>21,001.0</b></u>
<b>II. SUPPORT TO OPERATIONS</b>	
Office of ACOO - Architectural & Engineering Service Sector	9,530.0
Construction Management Department	2,515.0
Project Evaluation and Planning Department	4,124.0
Office of ACOO - Asset Management Sector	254.0
Business Development Department	527.0
Operations Department	522.0
Office of ACOO - TEZ Management Sector	676.0
TEZ - Regulation Department	1,507.5
TEZ - Monitoring Department	1,461.5
<b>TOTAL SUPPORT TO OPERATIONS</b>	<u><b>21,117.0</b></u>
<b>SUB-TOTAL</b>	<u><b>42,118.0</b></u>
<b>III. BUSINESS OPERATIONS</b>	
Balicasag Island & Dive Resort	3,186.0
Banaue Hotel & Youth Hostel	3,793.0
Club Intramuros Golf Course	5,201.0
Gardens of Malasag Eco-Tourism Village	840.0
HILAGA	78.0
Zamboanga Complex	1,846.0
<b>TOTAL BUSINESS OPERATIONS</b>	<u><b>14,944.0</b></u>
<b>GRAND TOTAL</b>	<u><u><b>57,062.0</b></u></u>



**T I E Z A**  
**INFRASTRUCTURE PROJECTS**  
**CALENDAR YEAR 2014**  
**(In Thousand Pesos)**

	<u>AMOUNT</u>
TIEZA ASSET-BASED/TEZ SUPPORT PROJECTS	439,260
NATIONAL TOURISM DEVELOPMENT PLAN INITIATIVE	263,556
HISTORICAL, CULTURAL, RELIGIOUS AND HERITAGE SITES & PRIME TOURIST DESTINATIONS	80,740
ECO-TOURISM SITES IN DEPRESSED PROVINCES WITH STRONG TOURISM POTENTIALS	80,740
OTHER TOURISM DEVELOPMENT PROJECTS	<u>175,704</u>
<b>TOTAL - INFRASTRUCTURE PROJECTS</b>	<u><b>1,040,000</b></u>

**TIEZA**  
**SUBSIDIARY ENTITIES**

PROJECTED STATEMENT OF REVENUES, EXPENDITURES & OUTLAYS

CALENDAR YEAR 2014

( In Thousand Pesos )

	BALICASAG ISLAND DIVE RESORT	BANAUE HOTEL & YOUTH HOSTEL	CLUB INTRAMUROS GOLF COURSE	GARDENS OF ECO- MALASAG	HILAGA	ZAMBO- ANGA COMPLEX	GRAND TOTAL
Gross Revenues	12,273.0	43,425.0	33,708.0	5,424.0	2,539.0	12,131.0	109,500.0
Less : Discount	1,246.0	-	-	-	-	-	1,246.0
Net Revenues	11,027.0	43,425.0	33,708.0	5,424.0	2,539.0	12,131.0	108,254.0
Less : Cost of Sales	2,329.0	8,207.0	4,228.0	1,191.0	-	-	15,955.0
GROSS PROFIT	8,698.0	35,218.0	29,480.0	4,233.0	2,539.0	12,131.0	92,299.0
LESS: EXPENDITURES							
Personal Services -	2,747.0	3,714.0	3,847.0	2,747.0	1,835.0	2,977.0	17,867.0
Maintenance & Other Operating Expenses -	11,544.0	20,088.0	44,222.0	7,803.0	8,255.0	11,351.0	103,263.0
Equipment Outlay	3,186.0	3,793.0	5,201.0	840.0	78.0	1,846.0	14,944.0
TOTAL EXPENDITURES & OUTLAYS	17,477.0	27,595.0	53,270.0	11,390.0	10,168.0	16,174.0	136,074.0
NET INCOME/(LOSS)	(8,779.0)	7,623.0	(23,790.0)	(7,157.0)	(7,629.0)	(4,043.0)	(43,775.0)
ADD: Rent Income			5,596.0				5,596.0
NET INCOME / (LOSS - SUBSIDY FROM MAIN OFFICE -	(8,779.0)	7,623.0	(18,194.0)	(7,157.0)	(7,629.0)	(4,043.0)	(38,179.0)