



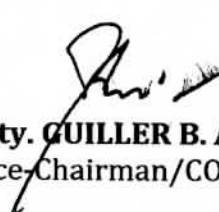
Republic of the Philippines  
**Tourism Infrastructure and Enterprise Zone Authority**  
**OFFICE OF THE CORPORATE SECRETARY**  
MAKATI

**RESOLUTION NO. R-25-11-16**


**WHEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED,** to approve TIEZA's Corporate Operating Budget for 2017 in the amount of **TWO BILLION FIVE HUNDRED SIXTY THREE MILLION SIX HUNDRED EIGHTY ONE THOUSAND PESOS (PhP 2,563,681,000.00).**


**ADOPTED,** through Referendum, by the TIEZA Board of Directors this 25th day of November 2016 at Makati City, Philippines.

  
**Usec. BENITO C. BENGZON, Jr.**  
Alternate Chairman of the TIEZA Board

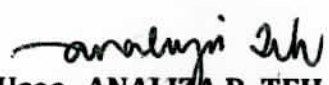
  
**Atty. GUILLER B. ASIDO**  
Vice-Chairman/COO TIEZA

**Sec. MARK VILLAR**  
Member, DPWH Secretary

  
**Sec. DATU ABUL KHAYR ALONTO**  
Member, Mindanao Development  
Authority

  
**JOSELITO GREGORIO**  
Member, TPB OIC-COO

  
**Atty. EMILY PADILLA**  
Member, DILG

  
**Usec. ANALIZA R. TEH**  
Member, DENR

Resolution No. R-25-11-16  
2017 TIEZA COB

It's more fun in the  
**Philippines** 



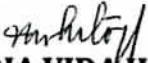
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**Tourism Infrastructure and Enterprise Zone Authority**  
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MAKATI



**ROY B. MARTIN**  
Director, Tourism Estate  
Development Sector



**LUCAS M. NUNAG**  
Director, Accommodation  
Services Sector



**MARIA VIDA H. STOIFL**  
Director, Air Land and Sea Transport  
Services Sector



**ROBERTO U. TEO**  
Director, Travel and Tours  
Services Sector



**CATHERINE B. TURVILL**  
Director, Other Tourism Enterprise Sector