



TOURISM INFRASTRUCTURE & ENTERPRISE ZONE AUTHORITY
Consolidated
Detailed Statement of Financial Performance
All Funds
As At December 31, 2016

Revenues

Tax Revenue	2,370,754,500.00	
Service and Business Income	<u>312,525,219.19</u>	
TOTAL REVENUES	2,683,279,719.19	
Cost of Sales	<u>16,036,646.71</u>	
Net Revenues		2,667,243,072.48
Less: Current Operating Expenses		
Personnel Services	344,715,458.72	
Maintenance and Other Operating Expenses	769,912,171.83	
Financial Expenses	10,913,536.82	
Non-Cash Expenses	<u>124,664,405.09</u>	
Total Current Operating Expenses		<u>1,250,205,572.46</u>
Surplus (Deficit) from Current Operations		1,417,037,500.02
Add: Other Non-Operating Income		
Interest Income	231,083,960.39	
Dividend Income	11,577,600.00	
Miscellaneous Income	13,377,819.26	
	(48,778.83)	
	62,236.18	
	<u>(23,399,636.80)</u>	<u>232,653,200.20</u>
Net Surplus/ (Deficit) for the period		<u>1,649,690,700.22</u>