



## **TOURISM INFRASTRUCTURE and ENTERPRISE ZONE AUTHORITY**

### **Consolidated**

### **Condensed Statement of Cash Flows For the Year Ended December 31, 2016**

#### **CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Receipts from Customers and Others	5,423,483,586
Cash Paid to Suppliers, Employees and Others	(3,369,971,731)
Cash Generated from Operations	2,053,511,856
Cancellation/Replacement of Issued, Staled and Lost Checks	14,979,681
Net Interbranch Transfer of Funds	(3,106,152)
Cash Advances to Officers and Employees	(13,994,227)
Net Adjustments of Cash Accounts	(2,359,387)
Refund of Travel Tax/Retention Fee/Guaranty Deposits/Others	(74,138,919)
Gain on Foreign Exchange Transactions	42,233
<b>Net Cash Provided by Operating Activities</b>	<b>1,974,935,083</b>

#### **CASH FLOWS FROM INVESTING ACTIVITIES**

Termination/Maturity of Investment in Securities	2,095,652,160
Placement on Time Deposits	(9,579,556,202)
Payment to Progress/Final Billing of Contractors for Public Infrastructure	(459,319,058)
Purchase of Property, Plant & Equipment	(25,802,091)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(7,969,025,190)</b>

#### **CASH FLOWS FROM FINANCING ACTIVITIES**

Payment for Accounts Payable	(35,389,562)
<b>Net Cash Provided by Financing Activities</b>	<b>(35,389,562)</b>

**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS** (6,029,479,669)

**CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR** 6,674,524,195

**CASH AND CASH EQUIVALENTS AT END** **645,044,526**