Executive Order No. 1037 created the Philippine Retirement Park System (now PRA) as a government-owned and controlled corporation on July 4, 1985.

Executive Order No. 26 placed the PRA under the supervision and control of the BOI-DTI on August 31, 2001.

Republic Act No. 9593 otherwise known as Tourism Act of 2009 made PRA an agency attached to the DOT on May 12, 2009.
PRA’s Board of Trustees

Chairperson:

DOT SECRETARY HON. BERNADETTE FATIMA T. ROMULO-PUYAT

Vice-Chairperson:

PRA GENERAL MANAGER/CEO ATTY. BIENVENIDO K. CHY

Members:

BSP GOVERNOR HON. NESTOR A. ESPENILLA, JR.
Alternate Rep.: HON. MARIA ALMASARA CYD N. AMADOR

BI COMMISSIONER HON. JAIME H. MORENTE
Alternate Rep.: HON. ESTANISLAO R. CANTA

DOT REPRESENTATIVE (VACANT)
PRA’S TOP MANAGEMENT

General Manager/CEO:
ATTY. BIENVENIDO K. CHY

Acting Deputy General Manager:
ATTY. MARIA MILAGROS LISACA

Department Managers:
MR. ORLANDO H. HABITAN
MS. NOEHL D. BAUTISTA
MR. MERVIN A. MAGBUHAT
ATTY. ANTONIO V. RIVERA
MR. CAMILO AMELIO C. TRIA
VISION

PRA as the catalyst in strengthening the Philippines’ retirement industry, envisions to enhance the status of the country as an internationally-recognized and significant retirement destination in Southeast Asia by 2022.

MISSION

To continually develop PRA’s capabilities and to enable and empower all segments of the government and private sectors relevant to the Philippine retirement migration agenda.
PRA-CEBU SO Services

- Marketing & Promotions
- Accreditations
- Visa Applications
- Visa Issuances
- Servicing to Retiree Members
The Challenges of Global Aging
The Challenges of Global Aging

2017 there are 962 Million people worldwide were 65 years & older

65 years & older grows by 800,000 individuals very month

Every 7.5 seconds a Baby Boomer turns 50.

2050 Projected to increase to 2.1 Billion – 1 in every 8 of the earth’s inhabitants

Source: US Census Bureau & the National Institute on Aging
The Challenges of Global Aging

Global Demographic Trend: CONSEQUENCES

- Pension payments to retirees in developed countries have become unsustainable.
- Pension of $1,000 – $1,500 is insufficient to live in these countries.
- Retiring and retired nationals of these countries are seeking alternative & affordable retirement places.

Source: US Census Bureau & the National Institute on Aging
Global Aging is an Opportunity for the Philippines.
ECONOMIC IMPACT

How Retirees can Benefit a Community

They consume goods & services, e.g. housing, food, entertainment, health services, etc.

Retirees also pay taxes that support public goods & services.

They bring capital into the area, that may be invested locally by local banks.

Some retirees start their own businesses using their own finances.

They may help finance joint ventures with local businesspeople.

The continuous cycle of consumption & investment creates jobs and stimulates local businesses.
## The Market

### Potential Retirees in select Markets

*Source: CIA World Fact Book*

<table>
<thead>
<tr>
<th></th>
<th>25 to 54 years old</th>
<th>55 to 64 years old</th>
<th>65 years old &amp; over</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>China</strong></td>
<td>640,159,860 (47.2% of population)</td>
<td>153,489,068 (11.3% of population)</td>
<td>130,748,905 (9.4% of population)</td>
</tr>
<tr>
<td><strong>Japan</strong></td>
<td>48,403,298 (38.1% of population)</td>
<td>16,814,825 (13.2% of population)</td>
<td>32,750,308 (24.8% of population)</td>
</tr>
<tr>
<td><strong>Korea</strong></td>
<td>23,175,834 (47.3% of population)</td>
<td>6,093,531 (12.4% of population)</td>
<td>6,209,516 (12.3% of population)</td>
</tr>
<tr>
<td><strong>USA</strong></td>
<td>127,124,423 (39.9% of population)</td>
<td>40,029,303 (12.6% of population)</td>
<td>46,179,004 (13.9% of population)</td>
</tr>
</tbody>
</table>
THE PHILIPPINES: YOUR ULTIMATE RETIREMENT DESTINATION
SRRVisa
Special Resident Retirees Visa
A Home Away From Home
Philippines: Top Global Retirement Destination

Map of the World with the “Most Googled Product” for each Country by Fixr.com
Philippines: Top Global Retirement Destination

Map of the World with the “Most Googled Product” for each Country by Fixr.com
### Philippines: Top Global Retirement Destination

<table>
<thead>
<tr>
<th>Rank</th>
<th>Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>19th</td>
<td>World’s Best Places to Retire 2017</td>
<td>International Living, Annual Global Retirement Index</td>
</tr>
<tr>
<td>17th</td>
<td>2017 Best Countries for Raising a Family</td>
<td>InterNations Survey by Expats Insider</td>
</tr>
<tr>
<td>23rd</td>
<td>Expat Destinations 2016</td>
<td>InterNations Survey by Expats Insider</td>
</tr>
<tr>
<td>★</td>
<td>2015 Top 20 Best Places to Retire in the World</td>
<td>Forbes Business Magazine</td>
</tr>
<tr>
<td>7th</td>
<td>21 Best Places to Retire Overseas 2014</td>
<td>Live &amp; Invest Retire, Overseas Index</td>
</tr>
<tr>
<td>Rank</td>
<td>Destination</td>
<td>Magazine/Source</td>
</tr>
<tr>
<td>------</td>
<td>--------------------------------------------------</td>
<td>-------------------------------------------</td>
</tr>
<tr>
<td>1st</td>
<td>PALAWAN / BORACAY / CEBU - 2016 Worlds Best Island</td>
<td>Travel + Leisure Magazine</td>
</tr>
<tr>
<td>2nd</td>
<td>PALAWAN / BORACAY / CEBU - 2016 Worlds Best Island</td>
<td>Travel + Leisure Magazine</td>
</tr>
<tr>
<td>6th</td>
<td>CEBU - 2016 Worlds Best Island</td>
<td>Travel + Leisure Magazine</td>
</tr>
</tbody>
</table>

Philippines: Top Global Retirement Destination
PH: Top Global Retirement Destination

Malaysia, The Philippines & Thailand: Havens For Retirees: 3 Southeast Asian Countries Where You Can Retire Comfortably While Having Fun
These are the 19 best countries for raising a family, as voted by expats

LIANNA BRINDED | FINANCE | FEB. 8, 2017, 4:44 PM

17. Philippines – The country is one of the best in the world for quality of education, for family well-being, and being a place that has a friendly attitude towards children, according to expats.
The Chocolate Hills are a big scenic draw on Bohol Island. (PHOTO: VEKSI/DREAMSTIME/GETTY IMAGES)
Philippines: Top Global Retirement Destination

Best Places To Retire Abroad: The Philippines

The Wall Street Journal | By Charles Frost
Posted: 06/01/2015 10:41 am EDT | Updated: 06/01/2015 2:59 pm EDT

Philippines: Top Global Retirement Destination

Retire in the Philippines - One of the World's Leading Retirement Destinations - N/A

Listing ID: 661

Listing Began: Jun 9, 2015
Number of Times Viewed: 83
PHILIPPINE INDEPENDENCE DAY

SRRV — simply the best

ABOUT 27,000 foreign retirees from 107 countries have chosen, and lived in the Philippines through the Special Resident Retiree’s Visa (SRRV) of the Philippine Retirement Authority.
Retire in the Philippines with $200,000 of Savings?

By Jean Folger | Updated July 5, 2016 — 2:38 PM EDT

More and more people are choosing to retire abroad to enjoy a better climate, new experiences, access to affordable healthcare and a lower cost of living. One destination long popular with expats is the Philippines, a nation that spreads out over more than 7,000 islands. Its borders are Taiwan to the north, the Pacific Ocean to the east, Indonesia and Malaysian Borneo to the south, and the South China Sea to the west. A large expat community enjoys everything the country is known for – beaches, beautiful scenery, tropical climate and friendly locals – plus affordable healthcare and a low cost of living. Other perks: The Philippines extends a number of incentives to expat residents, including discounts for the 60+ crowd and the duty-free import of household goods.
**SPECIAL RESIDENT RETIREE’S VISA (SRRV)**

**BENEFITS**

- **Permanent Residency Status** - Option to reside permanently in the Philippines
- **Indefinite Visa** – no expiration/indefinite stay
- **Multiple Entry Privileges**
Special Resident Retiree’s Visa (SRRV) 

Benefits

- Exemptions from the BI Alien Certificate of Registration Card (ACR-I Card)
- Tax Free Importation of Personal Household Goods worth up to US$7,000.00
Special Resident Retiree’s Visa (SRRV)

Benefits

- Exemption from paying tax from pension;
- Exemption from paying Travel Tax
- Exemption from Student Visa/Study permit
- Access to Greet & Assist Program at selected PH airports
Special Resident Retiree’s Visa (SRRV)

Benefits

- Assistance in securing documents from other Government Agencies
- Discount privileges from PRA Accredited Merchant Partners
- Entitlement to PHILHEALTH benefits
- Other Extension Services
Services offered by PRA to Retiree-members

Offers seminars to retirees on topics such as Living in the Philippines, Doing Business in the Philippines, Healthcare for Retirees, Discussion on Last Will & Testament
PRA Social Dynamics Activities

March 8: Summer Opening Event

April 28: Lakbay-Saya (Field Trip)

May 26: Family Wellness Event

June 16: Socio-Cultural Month

July 4: 27th Foundation Day

August 18: PRA Sports Fest (Fun Games)

September 15: Elderly Month

October 20: Retirement Mission Month (Volunteerism)

November 10: Diet & Nutritional Wellness Event

December: Christmas Celebration
PRA Newsletter

PHILIPPINE RETIREMENT NEWS

A Publication of the Philippine Retirement Authority

www.pra.gov.ph

News Features

Legal Notes
Social Concerns
Investigation
Urban Sols of the Senior Citizen

cate- The Ideal Retirement Destination
Retirement Moratoria
May Story

From the Publisher

Beginning this year, the Philippine Retirement Authority is emphasizing in its Education and Legacy Program (ELP) not only to disseminate vital information on the retirement industry, but to educate the world on the Philippine retirement arrangements, legal guidelines, incentives for investors, and other reform materials.

The issuance of the Publication and Digital Services Department will help propagate the ELP via the Philippine Retirement News, along with other business-promoting extensive information on retirement facts and figures, analysis of trends, retirement budgets, and forecasts. Aims to disseminate publication on the certification of Filipinos to retire and regulations related to inheritance, bequests, trusts, and investments. Interested and serious planners by our service members will be those more regular in order to see the first glimpse of how they are engaging their golden years in the country.

We look forward to building comprehensive retirement distribution in which we could join.

Verlingsh P. Alkema

Retirement... It's More Fun In the Philippines

Incorporating the new branding of the Department of Tourism, the Philippine Retirement Authority is placed on a more dynamic and fun-filled campaign to present the country as an ideal retirement destination.

Retirement in the Philippines would not only engender a larger flow of funds, excellent healthcare services and facilities, convenient living, excursions, beach holidays, serenity, and hospitality.

In the Philippines, the country is known for long life expectancy, where the average life expectancy in the country is 76 years. The Department of Tourism is promoting and advocating for a longer life expectancy, where people are encouraged to enjoy their retirement years in the country.

Phillipine Retirement News

We believe in the power of in the miniaturization of online services. The纂3 Retirement Authority is committed to providing a comprehensive solution for retirement, including retirement consultation, tax planning, estate planning, and much more.

Build Your Own Retirement Fund.
Be a PRA Marketer.

Tel. No. +632 848 1417
Email: pra.marketer@gmail.com
PRA Accreditation Department
PRA, Inc., First Floor of the Social Security Administration Building, Pasay City Philippines

PRA, Inc., First Floor of the Social Security Administration Building, Pasay City Philippines

2012 Issue 1

PHILIPPINE RETIREMENT AUTHORITY

www.pra.gov.ph

SPECIAL RESIDENT RETIREES VISA (SRRV)

QUALIFICATIONS

- At least 35 years Old (Principal Applicant)
- Holder of Foreign Citizenship/Foreign Passport
- Former Filipinos/Balikbayan
- Former Diplomats or Former Employees of Recognized Intl. Org.
SPECIAL RESIDENT RETIREES VISA (SRRV)

VISA CATEGORIES:

- SRRV Classic
- SRRV SMILE
- SRRV Courtesy
- SRRV Human Touch
Principal Retiree applicants must be 35 years old & above

Visa Deposit
- For 35 to 49 years old = US$50,000.00
- For 50 years old & above
  - With Pension = US$10,000.00
  - Without Pension = US$20,000.00

Visa Deposit may be converted to active investment such as purchase of a ready for occupancy condominium unit or long term lease of house or house and lot.
SRRV SMILE

Principal Retiree applicants must be 35 years old & above

Visa Deposit = US$20,000.00

Visa Deposit is LOCKED-IN the bank and CANNOT be converted to active investment

Visa Deposit may only be used for end-of-term obligation
SRRV COURTESY

For foreign retirees 50 years old and above who worked for international organizations in the Philippines

For former Filipinos 35 years old and above

Visa Deposit = US$1,500.00

Additional Requirements:
*Certification from the concerned entity/organization of the position occupied/held by the applicant
For ailing foreign retirees who need medical care & assistance

Principal Retiree applicants must be 35 years old and above

Visa Deposit = US$10,000.00

Additional Requirements
* Certification from the doctor/hospital re existing condition of the retiree-applicant
* Proof of monthly pension of at least US$1,500.00
PRA ACCREDITED BANKS
# PRA SRR Visa Enrolment (as of AUGUST 2018)

<table>
<thead>
<tr>
<th>NATIONALITY</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Chinese (PROC)</td>
<td>21,503</td>
</tr>
<tr>
<td>2. Korean</td>
<td>12,007</td>
</tr>
<tr>
<td>3. Indian</td>
<td>4,913</td>
</tr>
<tr>
<td>4. Chinese (Taiwan)</td>
<td>4,414</td>
</tr>
<tr>
<td>5. Japanese</td>
<td>3,643</td>
</tr>
<tr>
<td>6. American</td>
<td>2,631</td>
</tr>
<tr>
<td>7. Chinese (HK)</td>
<td>1,294</td>
</tr>
<tr>
<td>8. British</td>
<td>1,114</td>
</tr>
<tr>
<td>9. German</td>
<td>649</td>
</tr>
<tr>
<td>10. Australian</td>
<td>627</td>
</tr>
<tr>
<td>Others</td>
<td>4,795</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>57,590</strong></td>
</tr>
</tbody>
</table>

100%
### Profile of PRA Retiree-members

#### Average Age of Principal Enrollees

- 35 to 39 years old = 18.08%
- 40 to 49 years old = 29.75%
- 50 to 64 years old = 39.86%
- 65 to 79 years old = 11.22%
- 80 & above = 1.09%

#### Marital Status

- Married = 81%
- Single = 11%
- Divorced = 4%
- Widowed = 3%
- Separated = 1%
Business Opportunities under the PRA Retirement Program
Accreditations

• Accredited Merchant Partners

• Accredited Retirement-related Facilities

• Accredited Marketers
Merchant Partner Incentives

NON-FISCAL INCENTIVE

• Endorsement to Retiree-Members
NON-FISCAL INCENTIVE

- Endorsement to Retiree-Members
- Conversion of Visa Deposit into Investment in Condo/LTL
MARKETERS Incentives

**FISCAL INCENTIVES**
- $500.00 for every approved SRRVisa

**NON-FISCAL INCENTIVES**
- Services to Retiree-Members
Elderly couple in church. Husband turns to wife and says “I’VE JUST DONE A SILENT FART, WHAT SHOULD I DO?” Wife says “PUT NEW BATTERIES IN YOUR HEARING AID!”
PRA CEBU SATELLITE OFFICE
Unit 202 Club Ultima Tower II
Crown Regency Hotel & Residences
Fuente Osmeña Cebu City
Tel No. 032.238-8001
Email: cebu_pra@yahoo.com
inquiry@pra.gov.ph
CHECKLIST OF DOCUMENTARY REQUIREMENTS
FOR ACCREDITATION AS MARKETER

Business Name to be Registered ______________________________________________________

I. FOR NEW MARKETER-APPLICANT

1. General Requirements

   [ ] Letter of Intent to become an Accredited PRA Marketer
   [ ] Accomplished Marketer’s Application Form
   [ ] Accomplished Marketer’s Information Sheet
   [ ] NBI Clearance for authorized representatives
      Police Clearance issued abroad for overseas authorized representatives
   [ ] Signed/Notarized Contract with PRA
   [ ] Accreditation Fee of US$ 300.00 PRA OR No. __________________Dated _______

2. Additional Requirements for the following:

   a. Sole Proprietor

      [ ] Business Name Certificate and Permit issued by the Department of Trade and
         Investment (DTI)
      [ ] Mayor’s Permit
      [ ] Registration Certificate issued by the Bureau of Internal Revenue (BIR)
      [ ] Copy of Official Receipt (OR) issued by the Bureau of Internal Revenue (BIR)

   b. Partnership / Corporation

      [ ] Amended Securities and Exchange Commission (SEC) Articles of Incorporation
         and By-Laws to include in its secondary purpose the promotion of the Special
         Resident Retiree’s Visa (SRRV) program of PRA
      [ ] Board Resolution / Secretary’s Certificate for the list of authorized representatives
         to transact with PRA on behalf of the corporation
      [ ] Mayor’s Permit
      [ ] Registration Certificate issued by the BIR
      [ ] Copy of Official Receipt (OR) issued by the BIR
CHECKLIST OF REQUIREMENTS
FOR ACCREDITATION
AS A RETIREMENT PROJECT / FACILITY

Name of Project / Facility:

[ ] Accomplished Application Form (enclosed)
[ ] Information Sheet (enclosed)
[ ] Mayor’s Permit
[ ] Project Profile
[ ] HLURB License
[ ] Securities and Exchange Commission Registration
[ ] Articles of Incorporation with By-Laws
[ ] Audited Financial Statements for the last 3 years
[ ] Income Tax Returns for the last 3 years
[ ] Pro-forma Contract to Sell / Lease
[ ] BIR Certificate of Registration

Plus (only if applicable):

For pre-selling/under construction projects:

[ ] Project Feasibility Study

For ready-for-occupancy facilities:

[ ] Occupancy Permit
CHECKLIST OF REQUIREMENTS
FOR ACCREDITATION
AS MERCHANT PARTNER

Name of Establishment: _____________________________________________

[ ] Accomplished Application Form
[ ] Accomplished Information Sheet
[ ] Company Profile
[ ] DTI Registration (for sole proprietorship) or SEC Registration, Articles of Incorporation and By-Laws (for partnership or corporation)
[ ] Mayor’s Permit
[ ] BIR Certificate of Registration
[ ] Memorandum of Agreement (pro-forma provided by PRA)

Only if applicable:

For hospital, clinic, laboratory or HMO:

[ ] DOH Accreditation

For insurance company:

[ ] IC Accreditation

For law firm:

[ ] IBP membership receipt
WHY RETIREES ARE IN THE PHILIPPINES

- Made the Philippines as their second home* since pension received is not enough for their daily subsistence in their country
- Children are sent to schools/ universities to study English and finish college
- Invest and put up their own businesses
- Makes the Philippines as their half-way home specially during the winter season in their countries
- Makes the Philippines as their weekend get-away place (scuba dive, play golf)
- Simply retire from work and voluntarily work for the community